

CHAPTER-3

ANNUAL PERFORMANCE REVIEW FOR FY-25

In accordance with clause 14 of MYT regulations, the distribution licensee is subject to an Annual Performance Review (APR). HESCOM is submitting its application to the Hon'ble Commission for approval of Annual Performance Review for FY-25 along with relevant formats as specified under regulations & audited accounts for FY-25.

The Hon'ble Commission had also issued the tariff order Dtd: 28.02.2024 under MYT frame work duly approving the Annual Performance Review for FY-23, ARR for FY-25 and retail supply tariff for FY-25.

HESCOM submits to the Hon'ble Commission to carry out the Annual Performance Review for FY-25 in accordance with the principles laid down in KERC (Multi Year Transmission, Distribution and Retail Supply Tariff) Regulations 2024, duly considering the actual expenditure as per the audited accounts for FY-25 and the approved expenditure as per the Commission's order Dtd: 28.02.2024.




**CONTROLLER (A&R)
HESCOM, HUBLI**

HESCOM's Financial Performance in FY-25

As per the audited accounts of HESCOM for FY-25, HESCOM submits to the Hon'ble Commission, an over view of the Financial Performance of HESCOM for FY-25 as under.

Rs. In Crs

Financial Performance of HESCOM for FY-25:

Sl. No	Particulars	FY-25		
		As per filing dated 30.11.2023	Approved Vide Order Dtd : 28.02.2024	As per the Audited Acts
	Revenue at existing tariff			
1	Revenue from sale of power	4192.83	11388.68	4601.90
2	Miscellaneous Revenue	161.04		281.36
3	Revenue subsidies	6714.40		7398.11
4	Bulk power supply to Hukkeri Rural Electric Co-Operative Society- HRECS	434.18		262.53
5	Bulk power supply to AEQUS			8.92
	Total Revenue	11502.45	11388.68	12552.83
	Expenditure			
6	Power Purchase Cost	7037.08	7041.49	7821.17
7	Transmission charges (PGCIL & POSOCO)	584.36	708.96	356.73
8	Transmission charges of KPTCL & SLDC Charges	1078.49	1288.92	1326.61
	Total Power Purchase Cost	8699.93	9039.37	9504.51
9	Repairs & Maintenance	199.72	1686.99	232.95
10	Employee Cost	1351.21		1477.15
11	Admin & General Expenses	214.02		213.37
	Total O&M Expenses	1764.95		1923.47
12	Depreciation	378.51	393.26	549.84
	Interest & Finance charges			
13	Interest on Capital Loans	369.09	306.05	289.52
14	Interest on Working capital loans	726.03	244.76	773.45
15	Interest on consumer security deposits	84.73	87.57	76.34
16	Interest on belated power purchase Expenses			429.75
17	Other Interest & Finance charges	40.00	40.00	62.53
18	Less interest & other expenses capitalized	-40.00	-40.00	-48.38
	Total Interest & Finance charges	1179.85	638.38	1583.21
19	Other Debits	74.28	0.00	25.34
20	Extraordinary / Exceptional Items			658.82
21	Net prior period (credits) / charges			33.60
22	Return on Equity	0.00	0.00	0.00
23	Funds towards Consumer Relations/Consumer Education	0.50	0.50	0.21
24	Less: Other Income	-321.86	-321.86	-226.46
25	ARR	11776.15	11436.64	14052.55
26	Deficit/ Surplus of FY23 carried forward	-468.05	101.04	
27	Net ARR	12244.20	11335.61	14052.55
28	Devicit/ Surplus for FY-25 as per audited accounts	-741.75	53.07	- 1499.72

Note: Expenses towards Consumer Relations/Consumer Education activities of Rs. 0.21 Crs was included in A & G expenses which is bifurcated from O & M expenses and shown separately vide Sl No: 23 of the above table.



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As per the audited accounts of the HESCOM there is deficit of Rs. 1499.72 Crs for FY-25 as indicated above.

The item wise explanation of the actual performance as per the provisional audited accounts vis-à-vis the expenses approved as per the tariff order Dtd: 28.02.2024 is indicated as noted below.

Sales for FY-25:

The Hon'ble Commission had approved 13,109.89 MU as sales for FY-25, excluding the energy sold to HRECS and SEZ vide Tariff Order Dtd: 28.02.2024.

As per the audited accounts and DCB of HESCOM, the sales for FY-25 is as indicated below.

Number of Installation for FY-25:

Tariff	No of installations				
	Filed	Approved for FY -25	Tariff	Actual No.of installations for FY-25	Difference
	a	B		c	c-b
LT 1(BJ/KJ): <=40 units	617028	617028	LT 1	3700814	-75551
LT 1(BJ/KJ): >40 units	52403	52403			
LT 2(a)	3095715	3106934	LT 2	6802	-345
LT 2(b)	7238	7147			
LT 3(a)	433588	436017	LT 3(a)	425465	-10321
LT 3(b)	317		LT 3(b)	231	
LT 4 (a)	1057255	1047255	LT 4 (a)	1034162	-13093
LT 4 (b)	577	576	LT 4 (b)	476	-100
LT 4 (c)	510	526	LT 4 (c)	557	31
LT 5	104711	106306	LT 5	100151	-6155
LT 6 (a)	47880	48551	LT 6 (a)	47787	-764
LT 6 (b)	32489	32651	LT 6 (b)	31441	-1210
LT 6 (c)	60	60	LT 6 (c)	69	9
LT 7	81363	81363	LT 7	80080	-1283
Sub Total	5531134	5536817		5428035	-108782
HT 1	457	454	HT 1	430	-24
HT 2(a)	1991	2039	HT 2(a)	1910	-129
HT 2(b)	723	736	HT 2(b)	691	-45
HT 2 (c) (i)	286	434	HT 2 (c) (i)	275	-19
HT 2 (c) (ii)	146		HT 2 (c) (ii)	140	
HT 3	388	394	HT 3	114	
HT 6	4	4	HT 6	2	
			HT 7	253	
HT 3 ,6 &7 sub Total	392	398	HT 3 ,6 &7 sub Total	369	-29
HT 4	29	28	HT 4	25	-3
HT 5	84	84	HT 5	79	-5
Sub Total	4108	4173		3919	-254
Grand Total	5535242	5540990		5431954	-109036

Application for Approval of Annual Performance Review for FY-25

Sales for FY-25:

Tariff	Sales in Mus				
	Filed	Approved for FY -25	Tariff	Actual for FY-25	Difference
	a	B		c	(c-b)
LT 1(B)/KJ): <=40 units	141.82	124.24	LT 1	2358.78	329.97
LT 1(B)/KJ): >40 units	62.67	61.57			
LT 2(a)	1775.61	1843.00			
LT 2(b)	27.55	27.00	LT 2	31.44	4.44
LT 3(a)	657.74	693.00	LT 3(a)	729.48	36.69
LT 3(b)	0.33		LT 3(b)	0.21	
LT 4 (a)	7119.31	7068.20	LT 4 (a)	7505.82	437.62
LT 4 (b)	15.03	8.00	LT 4 (b)	13.62	5.62
LT 4 (c)	1.15	1.00	LT 4 (c)	1.23	0.23
LT 5	360.08	360.00	LT 5	363.65	3.65
LT 6 (a)	418.37	440.00	LT 6 (a)	413.53	-26.47
LT 6 (b)	179.13	183.00	LT 6 (b)	174.31	-8.69
LT 6 (c)	0.06	0.06	LT 6 (c)	0.55	0.49
LT 7	44.92	44.92	LT 7	50.62	5.7
Sub Total	10803.79	10853.99		11643.25	789.25
HT 1	425.95	409.00	HT 1	378.17	-30.83
HT 2(a)	1127.44	1096.00	HT 2(a)	1063.14	-32.86
HT 2(b)	146.92	155.00	HT 2(b)	155.96	0.96
HT 2 (c) (i)	55.08	87.00	HT 2 (c) (i)	59.84	4.01
HT 2 (c) (ii)	26.46		HT 2 (c) (ii)	31.17	
HT 3	445.79	445.95	HT 3	15.29	137.16
HT 6	0.05	0.05	HT 6	0.02	
			HT 7	567.85	
HT 3,6 &7 sub Total	445.84	446.00	HT 3,6 &7 sub Total	583.16	137.16
HT 4	17.74	18.00	HT 4	17.00	-1.00
HT 5	44.90	44.90	HT 5	45.65	0.75
Sub Total	2290.33	2255.90		2334.11	78.21
Grand Total	13094.12	13109.89		13977.36	867.46

The Hon'ble Commission had approved 13,109.89 MU for FY -25 in Tariff Order 2024 dtd. 28.02.2024. Total sales recorded is 13,977.36 MU as against the KERC approved sales of 13,109.89 MU for FY-25, thus showing increase in the sales of 867.46 MU in FY-25.

A major variation in the energy sales, compared to the energy sales approved in the Tariff Order 2024, Dtd: 28.02.2024 is observed as below.



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Application for Approval of Annual Performance Review for FY-25

No. of installations:

Tariff wise increase/decrease in the number of installations when compared to the approved figures of FY-25 and previous year of FY-24 is observed as below.

Tariff	No of installations					
	Approved for FY-25	Tariff	Actual No.of installations for FY-25	Difference	Actual for FY-24	Difference
	b		c	c-b	d	c-d
LT 1(BJ/KJ): <=40 units	617028	LT 1	3700814	-75551	458377	56862
LT 1(BJ/KJ): >40 units	52403				199986	
LT 2(a)	3106934				2985589	
LT 2(b)	7147	LT 2	6802	-345	6841	-39
LT 3(a)	436017	LT 3(a)	425465	-10321	412062	13292
LT 3(b)		LT 3(b)	231		342	
LT 4 (a)	1047255	LT 4 (a)	1034162	-13093	1023972	10190
LT 4 (b)	576	LT 4 (b)	476	-100	532	-56
LT 4 (c)	526	LT 4 (c)	557	31	496	61
LT 5	106306	LT 5	100151	-6155	101614	-1463
LT 6 (a)	48551	LT 6 (a)	47787	-764	47153	634
LT 6 (b)	32651	LT 6 (b)	31441	-1210	30329	1112
LT 6 (c)	60	LT 6 (c)	69	9	32	37
LT 7	81363	LT 7	80080	-1283	71322	8758
Sub Total	5536817		5428035	-108782	5338647	89388
HT 1	454	HT 1	430	-24	430	0
HT 2(a)	2039	HT 2(a)	1910	-129	1906	4
HT 2(b)	736	HT 2(b)	691	-45	686	5
HT 2 (c) (i)	434	HT 2 (c) (i)	275	-19	272	2
HT 2 (c) (ii)		HT 2 (c) (ii)	140		141	
HT 3	394	HT 3	114	-29	102	26
HT 6	4	HT 6	2		1	
		HT 7	253		240	
HT 3 ,6 &7 sub Total	398	HT 3 ,6 &7 sub Total	369		343	
HT 4	28	HT 4	25	-3	27	-2
HT 5	84	HT 5	79	-5	74	5
Sub Total	4173		3919	-254	3879	40
Grand Total	5540990		5431954	-109036	5342526	89428

HESCOM had filed for ARR of FY-25 on 30.11.2023 before Hon'ble KERC, wherein HESCOM has projected the number of installations for FY-25 based on the total number of installations as on 31.03.2023, as per Audited Accounts, considering CAGR growth.



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Over all there is decrease in No. of installations by 1,09,036 Nos. when compared to the approved figures for FY-25. However, there is increase in the total No. of installations by 89,428 over the figures of FY-24, thus showing the growth of 1.67%.

The reasons for the increase in number of installations in comparison with the approved figures cannot be precisely ascertained in view of diversity of Geographical nature of the area under HESCOM's jurisdiction. For the temporary installations precise reasons cannot be attributed.

Sales:

Tariff wise increase/decrease in the sales when compared to the approved figures of FY-25 and previous year of FY-24 is observed as below.

Tariff	Sales in Mus					
	Approved for FY -25	Tariff	Actual for FY-25	Difference	Actual for FY-24	Difference
	b		c	(c-b)	d	c-d
LT 1(BJ/KJ): <=40 units	124.24	LT 1	2358.78	329.97	115.56	260.55
LT 1(BJ/KJ): >40 units	61.57				111.63	
LT 2(a)	1843.00				1871.04	
LT 2(b)	27.00	LT 2	31.44	4.44	29.32	2.12
LT 3(a)	693.00	LT 3(a)	729.48	36.69	667.64	61.72
LT 3(b)		LT 3(b)	0.21		0.33	
LT 4 (a)	7068.20	LT 4 (a)	7505.82	437.62	8933.42	-1427.60
LT 4 (b)	8.00	LT 4 (b)	13.62	5.62	18.72	-5.10
LT 4 (c)	1.00	LT 4 (c)	1.23	0.23	1.40	-0.17
LT 5	360.00	LT 5	363.65	3.65	355.45	8.20
LT 6 (a)	440.00	LT 6 (a)	413.53	-26.47	419.97	-6.44
LT 6 (b)	183.00	LT 6 (b)	174.31	-8.69	180.77	-6.46
LT 6 (c)	0.06	LT 6 (c)	0.55	0.49	0.17	0.38
LT 7	44.92	LT 7	50.62	5.7	43.67	6.95
Sub Total	10853.99		11643.25	789.25	12749.09	-1105.85
HT 1	409.00	HT 1	378.17	-30.83	372.84	5.33
HT 2(a)	1096.00	HT 2(a)	1063.14	-32.86	1094.42	-31.28
HT 2(b)	155.00	HT 2(b)	155.96	0.96	150.32	5.65
HT 2 (c) (i)	87.00	HT 2 (c) (i)	59.84	4.01	56.95	4.27
HT 2 (c) (ii)		HT 2 (c) (ii)	31.17		29.79	
HT 3	445.95	HT 3	15.29	137.16	574.70	8.44
HT 6	0.05	HT 6	0.02		0.02	
		HT 7	567.85			
HT 3 ,6 &7 sub Total	446.00	HT 3 ,6 &7 sub Total	583.16	137.16	574.72	8.44
HT 4	18.00	HT 4	17.00	-1.00	17.45	-0.45
HT 5	44.90	HT 5	45.65	0.75	49.71	-4.06
Sub Total	2255.90		2334.11	78.21	2346.20	-12.10
Grand Total	13109.89		13977.36	867.46	15095.30	-1117.95

Over all there is increase in sales by 867.46 MU. when compared to the approved sales of 13,109.89 MU for FY-25. However, there is decrease in sales by 1117.95 MU compared to sales of 15,095.30 MU for FY-24. Overall decrease in sales is 7.41% compared to FY-24.

Major decrease in sales compared to FY-24 is observed in LT4(a) category. During FY 2023-24, specific consumption of IP sets had been increased due to failure of monsoon, extreme weather, deficient rainfall, lower reservoir levels and damaged crops and hence there was substantial increase in IP Set consumption in FY-24. However, due to good monsoon in FY-25, the specific consumption has been decreased compared to FY-24.

The reasons for the variation, i.e., increase/decrease in sales in comparison with the approved figures cannot be precisely ascertained in view of diversity of Geographical nature of the area under HESCOM's jurisdiction.

It is submitted that the actual sale for FY-25 is 13977.36 MUs, as against approved sales of 13,109.89 MUs resulting in the increase in sales to these categories by 867.46 Mus, i.e. increase of 6.62%.

Increase in LT 1 category may due to Gruha Jyothi Scheme launched by GOK. Increase in sales to LT 3 Category may be also due to post-Covid-19 economic growth. Increase in sales to LT4 (a) (b), (c), HT 3, HT 6 & HT 7 categories may be due to increase in ground water potential because of filling of water in lakes in most of the districts of HESCOM and also very low rainfall in some of the districts coming under HESCOM Jurisdiction during FY-25.

Decrease in sales to LT 6(a) and (b) also HT 1 & HT 2(a) may be due to decrease in number of installations than that was estimated.

The breakup of sales data of HT2 (a), HT2(b) and HT 2(c) categories along with the consumption from open access / wheeling is as tabulated below:

Tariff	Sales by HESCOM in MU	Energy procured by HT Consumers under open access / wheeling in MU	Total of HESCOM Sales & OA/Wheeling consumption in MU	% share of OA energy to Total energy
HT2(a)	1063.14	876.35	1939.49	45.18
HT2(b)	155.96	14.66	170.62	8.59
HT2(c) i	59.84	12.94	72.78	17.78
HT2(c) ii	31.17	8.35	39.52	21.13
TOTAL	1310.12	912.30	2222.42	41.05



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Division Wise breakup of IP sets connected load and consumption for FY-25.

Divisions	No of Live Installations	Connected Load in KW	Consumption in MU (excluding wheeled)
Hubli - Urban	709	3,650.10	3.33
Hubli - Rural	9,548	51,083.74	29.96
Dharwad - Urban	1,573	9,121.27	5.33
Dharwad - Rural	26,502	126,842.80	101.42
Gadag Division	28,115	143,709.46	110.73
Ron Division	12,445	72,531.16	51.02
Haveri Division	55,086	289,378.38	321.47
Ranebennur Division	57,819	292,770.72	378.33
Sirsi Division	31,725	92,380.48	116.42
Dandeli division	11,560	37,811.94	41.93
Karwar Division	11,954	19,212.44	12.13
Honnaver Division	37,467	62,563.55	30.04
Belgaum Division Urban	670	2,740.62	1.11
Belgaum Division Rural	44,096	187,391.94	139.91
Bailhongal Division	46,029	256,606.28	474.52
Ramadurag	23,316	157,558.00	335.16
Ghataprabha Division	61,227	352,661.35	532.75
Chikkodi Division	61,569	393,890.29	394.4
Athani Division	76,379	392,616.49	482.27
Raibag Division	56,365	333,133.20	616.29
Bagalkot Division	47,777	327,227.40	470.41
Jamkhandi Division	61,901	377,512.70	601.35
Mudhol Division	48,677	397,099.69	657.02
Bijapur Division	63,540	331,340.07	516.31
Indi Division	108,580	516,132.22	690.41
Basavana Bagewadi	49,533	256,223.96	391.81
HESCOM	1,034,162	5,483,190.24	7,505.82

Distribution loss:

The Hon'ble Commission in its tariff order Dtd: 28.02.2024 had approved distribution loss of 12.25% (Upper limit-12.50%, lower limit 12.25%, Average- 12.00%).

Particulars	FY-25
Input Energy inclusive of EHT sales in MU	15971.19
EHT sales	732.64
Input Energy exclusive of EHT sales in MU	15238.54
Total sales including EHT sales in MU	13977.36
Total sales excluding EHT sales in MU	13244.71
Distribution loss as a percentage of input energy inclusive of EHT sales in %	12.48
Distribution loss as a percentage of input energy exclusive of EHT sales in %	13.08
Reduction in loss over previous year	2.74

The distribution loss of HESCOM for FY 25 is 12.48 % which is 2.74 % less than loss of FY-24.

DIVISIONWISE DISTRIBUTION LOSS FOR FY 25

SL No	DIVISION	Input Energy (In M.U)	Total Energy sold (In M.U)	Loss Of Energy (In M.U)	% Distribution Loss
1	Athani	821.02	701.65	119.37	14.54
2	B.Bagewadi	889.11	804.44	84.68	9.52
3	Bagalkot	1125.12	1002.39	122.73	10.91
4	Bailhongal	830.04	717.05	113.00	13.61
5	Belgaum Rural	536.16	473.03	63.14	11.78
6	Belgaum Urban	499.99	457.76	42.23	8.45
7	Bijapur	968.14	883.37	84.77	8.76
8	Chikkodi	740.81	627.75	113.06	15.26
9	Dandeli	137.06	120.65	16.41	11.97
10	Dharwad Rural	478.44	426.65	51.80	10.83
11	Dharwad Urban	226.05	207.12	18.92	8.37
12	Gadag	439.36	389.57	49.79	11.33
13	Ghatapraha	900.56	773.80	126.76	14.08
14	Haveri	685.84	576.24	109.60	15.98
15	Honnar	283.99	250.87	33.12	11.66
16	Hubli Rural	174.31	156.12	18.19	10.44
17	Hubli Urban	539.59	500.10	39.49	7.32
18	Indi	1007.32	872.89	134.43	13.35
19	Jamakhandi	993.34	869.56	123.78	12.46
20	Karwar	233.87	221.53	12.33	5.27
21	Mudhol	971.44	821.44	149.99	15.44
22	Raibag	813.23	693.84	119.39	14.68
23	Ramdurga	460.34	392.94	67.40	14.64
24	Ranebennur	772.38	649.33	123.06	15.93
25	Ron	159.13	131.04	28.09	17.65
26	Sirsi	284.56	256.22	28.34	9.96
	Grand Total	15971.19	13977.36	1993.83	12.48

Capital Expenditure for FY-25:

The approved Capital budget for FY-25 in 115th BOD of HESCOM is Rs. 1095.31 Crores which comprises of spill over works for Rs. 610.71 crores and fresh works for Rs. 484.60 crores during current financial year.

During Tariff filing 24 which was filed on 30-12-2023, the the Capital Budget of Rs. 1095.31 crores was proposed for FY 25 and the same was approved by KERC.



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The detail category wise Capital budget approved by KERC, and the Actual expenditure booked for FY 25 is as below.

Sl. No.	Scheme	Capital Budget approved by KERC for FY 25	Capital budget approved in HESCOM BOD for FY 25	Expenditure for FY 25
1	Mandatory works, Social obligation and other works			
	Gangakalyan total	95	95	91.46
	GOK Sponsered Works			
2	Rural Electrification under SCSP	34	34	33.65
3	Rural Electrification under TSP	14.59	14.59	8.6
4	Creating infrastructre to UAIP Sets (Before and after 2014 GOK circular)	200	200	154.9
	Sub - total	248.59	248.59	197.15
5	Expansion of network and system improvement works.			
a	Additional DTCs	10	10	11.48
b	Enhancement of Distribution Transformers	8.75	8.75	7.32
c	Shifting of existing transformer to load centre	1.97	1.97	0
d	LT line conversion of 1Ph 2 wire or 1Ph 3 wire to 3ph 5 wire	7.85	7.85	4.73
e	Other E & I works	2.72	2.72	0
6	Construction of new 11 KV lines for 33 KV / 110 KV sub-stations	325	325	255.48
7	11 KV Re-conductoring.	40	40	6.42
8	LT Re-conductoring.	35	35	27.98
	Sub - total	431.3	431.3	313.41
	33 KV System			
9	Construction of new 33 KV stations	9	9	0.05
10	Construction of new 33 KV lines.	6	6	3.89
11	Augmentation of 33 KV stations.	9	9	8.54
12	Replacement of 33 KV lines Rabbit conductor by Coyote conductor.	4	4	0.00
13	Replacement of old and failed equipments and other works of existing 33 KV stations and lines.	8.94	8.94	4.7
	Sub - total	36.95	36.95	17.18
	UG Cable			
14	Replacement of 11 KV OH feeders by UG Cables	5	5	0.00
15	Commissioning of 3 Ph 4 wire HT Metering Cubicle with meter, CTs, PTs	5	5	0
	Sub-total (i+ii+iii+iv+v+vi)	10	10	0
	Reduction of T & D and ATC loss			
16	Providing meters to un-metered BJ/KJ installations.	4	4	0.91
17	Replacement of electromechanical/high precision meters by static meters.	35	35	32.94
18	DTC's metering (Other than APDRP)	12	12	0.09
	Sub - total	51	51	33.94
	General (In House)			
19	Service connections	39.15	39.15	11.09
20	T&P materials.	5	5	0
	Sub - total	44.15	44.15	11.09

Application for Approval of Annual Performance Review for FY-25

	New initiatives works			
21	IT initiatives, automation and call centre	20	20	1.2
22	IPDS IT initiative Phase II	20	20	0.11
23	Establishing ALDC & SCADA.	2	2	
24	DSM Projects	1	1	0.9
	Sub - total	43	43	2.21
	Immediate Execution (Planned/Unplanned)			
25	Replacement of failed distribution transformers.	10	10	287.16
26	Replacement of Power Transformers.	10	10	0.27
27	Preventive measures to reduce the accidents. (Providing intermediate poles, Restraining of sagging lines, providing guy & struts, providing guarding, DTC earthing)	75.34	75.34	53.17
28	Civil Engineering works like Construction of new office buildings/ Sub station civil works, Modernisation/Repairs to existing buildings, regular maintainance to immovable properties	40	40	98.37
	Others			13.75
	Sub - total	135.35	135.35	452.72
	Total	1095.31	1095.31	1119.16

In the above table the Capital budget allotted as per BOD and approved by Hon'ble Commission is Rs. 1095.31 crores and expenditure is Rs. 1119.16 crores.

The Scheme wise details and expenditure incurred is shown in above table. The unutilized budget was re-appropriated and utilized for the works which needed additional Capital budget due to which the expenditure in few head of accounts is higher as compared to the budget allotted.

The Capital budget allotted for scheme with less provision of Capital Budget are being facilitated with extra budget by means of re-appropriation. The main intention of re-appropriation to accelerate some scheme/project and finalized by means of tendering process and also no difficulty in execution.

Hence the expenditure booked in case of these projects are slightly higher to the allocation made towards them. Overall the expenditure booked as per the approval of KERC has not been exceeded.

Break up figures for total capex amount of Rs. 1258.85Crs .(As per Format D-17)

(Amt in Crs)

Sl No	Particulars	A/C Code	Capital Expenditure During the year
1	Capital Work in Progress	14.116 to 14.910	1119.16
2	Consumers contribution towards cost of capital	55.1	139.69
3	Total		1258.85

CONTROLLER (A&R)
HESCOM HUBLI



**CONTROLLER (A&R)
HESCOM HUBLI**

Power Purchase in HESCOM:

Allocation of Energy for FY-25 is as noted below:

SL No	Source	HESCOM Share vide Tariff Order Dtd : 28.02.2024
1	KPCL-HYDEL – Sharavati	41.201 %
2	KPCL-HYDEL – Kali Valley Project_KVP	26.589 %
3	KPCL-HYDEL – Others	22.050 %
4	KPCL-THERMAL – RTPS, BTPS & YTPS	10.000 %
5	Priyadarshini Jurala Hydro Electric Station	17.371 %
6	TBPH	17.371 %
7	CGS	17.371 %
8	Kudgi	17.371 %
9	DVC	17.371 %
10	UPCL (Major IPP)	14.371 %
11	NTPC Bundled Power solar Old	19.084 %
12	NTPC Bundled Power coal	19.084 %
13	NTPC Bundled Power solar new	19.000 %

The Hon'ble Commission has approved total power purchase cost of Rs. 9039.37 Crs, including transmission Charges, for purchase of 15874.00 MUs for FY-25 in the tariff order Dtd: 28.02.2024 which includes sales to HRECS, Hukkeri & AEQUUS Pvt Ltd.

Source of Power	Power Purchase Cost as filed by HESCOM			Power Purchase Cost as approved by the Commission			As per Audited Accounts		
	Energy in MU	Cost in	Per Unit	Energy in MU	Cost in	Per Unit Cost	Energy in MU	Cost in	Per Unit Cost
		Rs. Cr	Cost in Rs		Rs. Cr	Rs. Cr		Rs. Cr	Rs.
KPCL Hydel Energy	4411.60	482.14	1.09	3596.87	378.44	1.05	4193.97	464.43	1.11
KPCL Thermal Energy	948.23	721.16	7.61	1776.40	1400.11	7.88	2046.79	1363.23	6.66
CGS Energy	6293.04	3303.46	5.25	5327.45	2679.13	5.03	5031.45	2667.51	5.30
UPCL	170.46	169.62	9.95	384.93	353.03	9.17	732.14	505.51	6.90
Renewable Energy	4748.24	2340.52	4.93	4412.06	2036.88	4.62	4433.43	2099.10	4.73
Other State Hydel	54.85	11.25	2.05	46.25	9.49	2.05	37.13	7.85	2.12
Total Bundled Power				330.04	184.42	5.59			
Other Sources							-146.25	82.32	
PGCIL & POSOCO Charges		584.36			708.96			372.40	
KPTCL Charges & SLDC		1078.49			1288.92			1296.69	
Others	-642.48	8.93	-0.14					3.13	
Total	15983.94	8699.93	5.44	15874.00	9039.37	5.69	16328.66	8862.17	5.43
Inter ESCOM Energy exchange							1009.27	642.34	6.36
Total							17337.93	9504.51	5.48



[Signature]
CONTROLLER (A&R)
HESCOM, HUBLI.

Application for Approval of Annual Performance Review for FY-25

Power Purchase details -Energy and Cost 2024-25				
Sl No	Name of the IPPs	ENERGY. IN MU	AMOUNT IN LAKHS	Rate Per Unit
	KPCL			
a)	KPCL Hydel			
1	Sharavathy Valley Project(SVP)(10*103.5)	2,031.19	19,116.46	0.94
2	Linganamakki Power House(1*25+1*30)	70.75	457.54	0.65
3	Kali Valley Project(KVP)(5*135+1*210)	1,178.14	8,906.57	0.76
4	Varahi Valley Project(VVP)(2*115)	258.22	4,084.82	1.58
5	Kadra Power House(KPH)(3*50)	104.44	2,303.77	2.21
6	Kodasalli Power House(KDPH) (3*40)	106.07	1,659.80	1.56
7	Gerusoppa Power House(GPH) (4*60)	121.69	2,281.19	1.87
8	Ghataprabha Hydro Electric Project(GHEP) (2*16)	21.31	485.99	2.28
9	Bhadra Power House (BPH) (5*7.85)	12.59	754.48	5.99
10	Almatti Power House(ADPH) (6*48.3)	136.36	2,988.54	2.19
11	Varahi Units 3&4	-	635.07	-
12	MGHE JOGFALLS (8*17.35)	95.16	1,754.71	1.84
13	SHIVASAMUDRAM(10*2)	25.12	471.65	1.88
14	MUNIRABAD(1*8+2*10)	26.32	409.57	1.56
15	SHIMSHA(2*8.5)	6.60	132.37	2.00
	Total(Hydel)	4,193.97	46,442.54	1.11
16	TBHE	6.22	-	
b)	KPCL Solar	1.52	91.05	6.00
c)	KPCL Thermal		-	
17	RTPS I & II	103.28	6,667.08	6.46
18	RTPS III	129.31	8,153.70	6.31
19	RTPS IV	55.42	3,585.26	6.47
20	RTPS V & VI	225.32	14,180.32	6.29
21	RTPS VII	116.88	7,345.69	6.29
22	RTPS VIII	112.31	7,220.53	6.43
23	BTPS - I	220.39	12,695.78	5.76
24	BTPS - II	237.84	14,352.34	6.03
25	BTPS-III	302.58	19,375.24	6.40
	Total(Thermal)	1,503.32	93,575.94	6.22
26	RPCL	543.47	42,746.96	7.87
	Sub Total(Thermal)	2,046.79	136,322.90	6.66
	KPCL Total (Hydel + Thermal + Solar + G.O.)	6,242.28	182,856.49	2.93
	CGS			
27	NLC TPS I Expn	134.13	4,931.98	3.68
28	NLC TPS II Expn	43.36	2,471.88	5.70
29	NLC TPS Stage 1	95.52	4,199.54	4.40



Application for Approval of Annual Performance Review for FY-25

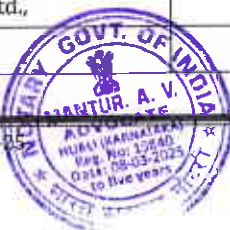
30	NLC TPS Stage 2	135.20	5,555.90	4.11
31	NNTPS	86.00	3,991.41	4.64
32	NLC TPL	203.86	15,283.31	7.50
	NLC Total	698.07	36,434.02	5.22
33	Kudgi St 1	1,140.06	82,221.74	7.21
34	NTPC RSTPS	491.01	23,976.41	4.88
35	NTPC Stage III	121.53	5,956.78	4.90
36	SMTPS	229.55	12,530.50	5.46
37	NTPC Stage II (Talcher)	452.63	11,733.83	2.59
38	Telangana STPS (U-1)	25.45	1,277.26	5.02
39	Farakka STPS 1	93.73	4,380.82	4.67
	NTPC TOTAL	2,553.97	142,077.34	5.56
40	NTPC VVNL (coal)	76.27	3,963.98	5.20
41	NTPC NSM	-	534.52	-
42	NTECL	170.30	9,748.28	5.72
43	MAPS (NPCIL)	18.13	474.54	2.62
44	Kaiga (NPCIL)	363.09	12,824.71	3.53
45	Damodar Valley Corporation	575.85	27,441.35	4.77
46	kudankulam (KKMPP)	592.66	30,261.16	5.11
47	Priyadrashini Jurala Hydro Project	30.90	785.26	2.54
48	PGCIL Tr. Charges	-	35,673.22	-
49	South western Railways(UI)	3.30	-	-
50	UI Charges	(20.17)	2,991.94	(14.83)
	CGS Total	5,062.36	303,210.32	5.99
	Major IPPS			
51	UPCL	732.14	50,551.11	6.90
	Total Major IPPS	732.14	50,551.11	6.90
	WIND MILL			
52	M/s. MPR Wind Farms	2.09	71.12	3.40
53	M/s. Bhagynagar India Ltd. K- 216,217	4.67	158.94	3.40
54	M/s. Bhagynagar India Ltd.K- 222,223	4.05	137.84	3.40
55	M/s. Suresh kumar	1.64	55.70	3.40
56	M/s. Happy Valley Developers	2.26	76.83	3.40
57	M/s. VRL Ltd. K-280,201 to 207(P-1)	2.37	80.54	3.40
58	M/s. Revati Raju	3.76	127.88	3.40
59	M/s.NSL Renewable Power Pvt Ltd	9.43	320.60	3.40
60	M/s. VRL Ltd K-227(P-2)	1.32	44.78	3.40
61	M/s. VS Lad & Sons	9.98	339.21	3.40
62	M/s. BSK Trading Inc. K-246	1.97	67.05	3.40
63	M/s. Shakhambhari Enterprises K-247	1.98	67.17	3.40
64	M/s. VRL (Phase-3) K-264 to 267	4.61	156.63	3.40
65	M/s. VRL (Phase-5) K-261 to 263	1.30	44.37	3.40
66	M/s. Jindal Steels	2.02	68.61	3.40

Application for Approval of Annual Performance Review for FY-25

67	M/s. Kashyap J.Majethia	2.10	71.31	3.40
68	M/s. VRL (Phase-4) K-268to 279	6.52	221.51	3.40
69	M/s. VRL (Phase-6) K-301,302,305 to 307	2.48	84.38	3.40
70	M/s. Vikram Traders(Suzlon) K-325	3.49	118.52	3.40
71	M/s. Mac Charles Ltd., K-309	1.89	64.35	3.40
72	M/s. Sapthagiri Oil Distrillers K-311	4.32	146.77	3.40
73	M/s. Vikram Traders(Suzlon) K-313	2.07	70.40	3.40
74	M/s. Indian Designs K-315	2.13	72.31	3.40
75	M/s. Bharat Petroleum Corporation Ltd., K-327	8.34	283.45	3.40
76	M/s. B D Patil & Company K-323	2.07	70.35	3.40
77	M/s. B E M L Limited K-318	5.85	198.98	3.40
78	M/s. S C Shettar.	1.43	48.46	3.40
79	M/s. Swarna Construction	1.58	53.80	3.40
80	Mrs. Nikhath Noor (M/s. Minere Steels & Power Pvt Ltd) 316/109	2.31	78.54	3.40
81	M/s. Sai Krishna	(0.06)	-	-
82	M/s. ILC Industries	4.20	142.64	3.40
83	M/s. Super Wind Projects - 342	2.42	82.40	3.40
84	M/s. Super Wind Projects - 345	1.90	64.43	3.40
85	M/s. Super Wind Projects - 346	1.76	59.87	3.40
86	M/s. Super Wind Projects - 347	2.10	71.35	3.40
87	M/s. Super Wind Projects - 350	1.74	59.03	3.40
88	M/s Rajasthan Gum Pvt Ltd	7.37	272.66	3.70
89	M/s Rajasthan Gum Pvt Ltd (169)	3.50	157.39	4.50
90	M/s Gail (India) Ltd-25	3.65	135.00	3.70
91	M/s Gail (India) Ltd-29	3.12	115.40	3.70
92	M/s Gail (India) Ltd-34	15.03	556.09	3.70
93	M/s. Vikram Traders 19/52)	1.09	36.96	3.40
94	M/s. Rahul Dravid -10/55	1.26	42.90	3.40
95	M/s. Protectron Electromech(P) ltd	1.03	34.94	3.40
96	M/s. Protectron Electromech(P) ltd (162)	2.40	107.82	4.50
97	M/s. M.K. Agrotech Pvt Ltd	1.01	34.19	3.40
98	M/s. Siddaganga Oil Extraction P Ltd	1.13	38.31	3.40
99	M/s. Kaleesuwari Refinery P Ltd.	1.04	35.36	3.40
100	M/s. Hindustan Zinc Limited	46.53	1,582.03	3.40
101	M/s. Generacion Eolica India Ltd.,	42.62	1,449.22	3.40
102	M/s Rugby Renergy	16.80	571.36	3.40
103	M/s. Rahul Dravid -124	1.11	37.70	3.40
104	M/s CEPCO Industries Pvt Ltd	3.53	120.17	3.40
105	M/s. Swastik Construction Services	1.37	50.59	3.70
106	M/s. MBM Engineering Infotech Ltd.,	2.55	94.24	3.70
107	M/s Maris Power Supply	13.00	585.16	4.50
108	M/s. MMTC-62	1.99	67.54	3.40
109	M/s. MMTC-63	3.57	121.36	3.40

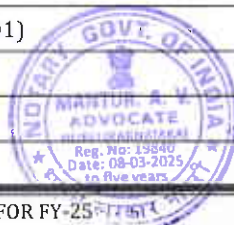
Application for Approval of Annual Performance Review for FY-25

110	M/s. MMTC-64	1.24	42.10	3.40
111	M/s. Sanjay .D. Ghodawat - 65	7.18	244.08	3.40
112	M/s. MMTC-75	0.95	32.60	3.42
113	M/s. Lovely Fragrance WP-76	0.89	30.14	3.40
114	M/s. Pragathi Aroma Oil Distilleries WP-77	2.29	77.72	3.40
115	M/s. Sanjay D Godhawath K-78	7.14	242.91	3.40
116	M/s. Orient Steel & Industries Ltd.,	0.53	19.73	3.70
117	M/s. Orient Abrasives Ltd.,	0.45	16.57	3.70
118	M/s. V Doddappa	0.73	27.09	3.70
119	M/s. Three M Paper Manufacturing Company Pvt. Ltd.,	0.46	17.07	3.70
120	M/s. Vishva Vinayaka Minerals	0.80	29.71	3.70
121	M/s. Sanjay .D. Ghodawat BVP 15	2.88	97.93	3.40
122	M/s. Pragathi Oil Distrillers Pvt Ltd., BVP-13	1.23	41.85	3.40
123	M/s. Bhoruka Power Corporation Ltd-103	14.09	479.22	3.40
124	M/s. Bhoruka Power Corporation Ltd-146	29.26	1,082.76	3.70
125	M/s. Bhoruka Power Corporation Ltd EHT 01	85.53	3,848.88	4.50
126	M/s. Bhoruka Power Corporation Ltd 25.50 MW	88.79	3,995.33	4.50
127	M/s. Bhoruka Power Corporation Ltd 174	83.15	3,741.95	4.50
128	M/s. Bhoruka Power Corporation Ltd 147	3.06	113.05	3.70
129	M/s. Suresh. C. Angadi	0.16	5.30	3.40
130	M/s. Mangala. S. Angadi	0.20	6.76	3.40
131	M/s. Mysore Engineers (India) Pvt. Ltd.,	0.19	6.60	3.40
132	M/s. Swani Corporation	0.17	5.61	3.40
133	M/s G. Venkanna	0.19	6.61	3.40
134	M/s PS Shanmugam	0.59	20.04	3.40
135	M/s. Prasanna K Giriapur	0.14	4.87	3.40
136	Energy Space	0.13	4.48	3.40
137	M/s. Sri Krishna Minerals	0.30	10.26	3.40
138	M/s. Ercon Composites	0.29	10.02	3.40
139	M/s. Mysore Engineers-38	0.13	4.53	3.40
140	(PS Shanmugam-47)	0.16	5.39	3.40
141	M/s. V V Subareddy	0.16	5.29	3.40
142	M/s. Ravi Nursing Home	0.16	5.34	3.40
143	M/s. Swarna Properties. (CKD)	3.28	111.41	3.40
144	M/s. B.S. C Textiles.-0.225 MW	0.16	5.37	3.40
145	M/s. Sridevi Trading Company	0.15	5.03	3.40
146	M/s. B S Channabasappa & Sons. 0.225	0.55	18.57	3.40
147	M/s. Channeshwar Rice Industrie	0.16	5.42	3.40
148	M/s. Daksh Minerals & Marine Pvt. Ltd.,	0.13	4.46	3.40
149	M/s. B C & Sons	0.20	6.88	3.40
150	M/s. Channeshwara Drier,	0.20	6.73	3.40
151	M/s. Associated Stone Industries(Kotah)Ltd.,	0.74	25.20	3.40
152	M/s. Ranjeet Bullion.	0.20	6.85	3.40



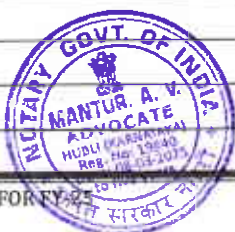
Application for Approval of Annual Performance Review for FY-25

153	M/s. Bedmutha Wire Company Ltd.,	0.18	6.21	3.40
154	M/s. S K Sridhar.	0.17	5.69	3.40
155	M/s. S K Shashidhar.	0.17	5.69	3.40
156	M/s. B S Channabasappa & Sons.-28	0.65	22.01	3.40
157	M/s. J B M Industries.-29	0.18	6.09	3.40
158	M/s. Nagashanti Enterprises-31	0.16	5.54	3.40
159	M/s. Skytech Engineering-32	0.14	4.64	3.40
160	M/s. Bhanwar Deep Copper Strips Pvt. Ltd.,-33	0.06	2.06	3.40
161	M/s. Rachana Construction-34	0.15	5.04	3.40
162	M/s. Basavaraj N Patil-35	0.15	5.11	3.40
163	M/s. B S C Textiles.-36	0.20	6.82	3.40
164	M/s. Kedia Enterprises.-37	0.35	11.94	3.40
165	M/s. ESMO Industries Pvt. Ltd.,	0.17	5.87	3.40
166	M/s. A. MA. Traders.	0.20	6.74	3.40
167	M/s. K. E. Kantesh	0.19	6.43	3.40
168	M/s. G. S. Gayathri.	0.19	6.54	3.40
169	M/s. G. M. Prasanna Kumar.	0.17	5.65	3.40
170	M/s. G. M. Lingaraju.	0.18	5.99	3.40
171	M/s Oswal Woolen Mills Ltd (RR No 1)	0.88	32.73	3.70
172	M/s Oswal Woolen Mills Ltd (RR No 2)	0.84	31.05	3.70
173	M/s. NSB Infrastructure & Project Pvt. Ltd,	0.80	29.67	3.70
174	Canara Cement Pipes	1.29	57.96	4.50
175	Anu Cashews	1.23	55.20	4.50
176	Shree Ram Industries	4.31	193.86	4.50
177	Sandur Power Company	52.07	2,343.24	4.50
178	M/s Murgarajendra oil mill Pvt ltd	0.86	31.88	3.70
179	Sakthi Masala Pvt	7.83	352.53	4.50
180	Balasubbasetty Power	7.36	331.18	4.50
181	Ostra Mahawind power	152.58	6,865.99	4.50
182	Renew wind energy	115.52	6,390.34	5.53
183	Devarahapparigi wind	250.19	11,258.45	4.50
184	Clean wind power (Bableshtar)	60.11	2,705.05	4.50
185	Clean wind power (Piploda)	61.70	2,776.62	4.50
186	Renew wind energy (sipla) BBL wind 05)	58.03	2,611.43	4.50
187	Renew wind energy (sipla) BBL wind 06)	66.88	3,009.77	4.50
188	PTC Energy (BBL Wind 07)	57.36	2,581.19	4.50
189	PTC Energy (BBL Wind 08)	61.29	2,758.10	4.50
190	Sroja Renewable Ltd (KST-51)	5.12	191.42	3.74
191	Sroja Renewable Ltd (KST-67)	41.56	1,554.27	3.74
192	Skeiron Renewable Energy (KST-230)	5.47	204.73	3.74
193	Skeiron Renewable Energy (KST-101)	10.59	396.12	3.74
194	Kanak Renewable Ltd (KST-173)	45.01	1,683.25	3.74
195	Kanak Renewable Ltd 12	52.28	1,955.14	3.74



Application for Approval of Annual Performance Review for FY-25

196	Kanak Renewable Ltd 22	5.23	156.88	3.00
197	Rajat Renewable Ltd(KST-225)	17.89	669.00	3.74
198	Rajat Renewable Ltd(KST-196)	23.96	896.00	3.74
199	M/s Laurel Apparels	1.10	49.46	4.50
200	M/s impetus Associates LLP	3.86	173.88	4.50
201	M/s Eswari Green Energy I.LP	7.09	319.20	4.50
202	M/s Ahill apparels Exports (P)Ltd	4.13	186.02	4.50
203	Allance Projects	8.49	317.49	3.74
204	M/s Sakthi Masala Pvt. Ltd (4 MW)	5.96	268.19	4.50
205	M/s Sakthi Masala Pvt. Ltd(6 MW)	9.22	414.99	4.50
206	Giriraj Enterprises 10MW	15.02	561.92	3.74
207	Giriraj Enterprises 20MW	33.05	1,236.20	3.74
208	Nesuga Power 6 MW	9.85	368.34	3.74
209	Trimurti Fragrances Pvt 6MW	1.37	51.37	3.74
210	Visva Urja Hyderabad	3.08	115.38	3.74
211	M/s Swastic Construction Service(14)	1.09	40.24	3.70
212	M/s Swastic Construction Service(17)	0.97	35.95	3.70
	Wind Mill Total	1,904.34	80,989.94	4.25
	Banked Energy of W & B			
	Wind Power Project under W & B with HESCOM			
213	Big Casting Pvt Ltd (Earlier Mayur Steels Pvt Ltd)	0.00	0.04	2.85
214	Orange County Resorts	(0.32)	1.95	(0.61)
215	Campco Chocolate Factory	0.01	0.25	2.85
216	Chamundeshwari Build Tech Pvt Ltd	0.10	2.73	2.85
217	RENEW Wind Energy (K) Pvt Ltd	0.00	0.05	2.85
218	R B Seth Sriram Narasingdas Pvt Ltd	0.00	0.03	2.85
219	Shilpa Medicare Ltd	0.07	1.91	2.85
220	Poly Pack Industries-157	0.00	0.03	2.84
221	Green Infra Wind Power Generation Ltd	0.05	1.46	2.85
222	Green Infra Wind Power Generation Ltd	0.54	15.43	2.85
223	Mysore Mercentile Company Ltd	0.72	20.40	2.85
224	Balaji Malts Pvt Ltd	0.00	0.14	2.85
225	Matrix Wind Energy Pvt Ltd	0.14	3.89	2.85
226	Dr K Ramarkishnan-GRN 219	0.00	0.04	2.85
227	Bhoruka PPLtd	0.01	0.16	2.85
228	Dr K Ramarkishnan BBL WIND-09	0.44	12.62	2.85
229	Kalyani Techpark Pvt Ltd	2.24	63.87	2.85
230	Rohan Solar Pvt Ltd	6.75	192.21	2.85
231	Hiten Fasteners Pvt. Ltd	0.26	7.48	2.85
232	Hiten Fasteners Pvt. Ltd -004	2.35	66.78	2.85
233	Hiten Fasteners Pvt. Ltd	0.01	0.23	2.85
234	ManjuShree Tech Ltd	0.21	6.12	2.85



Application for Approval of Annual Performance Review for FY-25

	Wind Power Project under W & B with HESCOM Total	13.58	397.78	2.93
	THROUGH SLDC (Wind)			
235	Hanumantha Rao Shirunji (Tej-13) Shirunji MHR 173	0.00	0.05	2.85
236	Hanumantha Rao Kanvi Gadag (Tej 06) Kanvi MHR	0.00	0.07	2.85
237	RB Seth Sriram Narsingadas (R.B Seth)	0.00	0.07	2.85
238	RB Seth Sriram Narasingadas (R.B. Seth)	0.00	0.13	2.85
239	Shree Cements Ltd	0.02	0.63	2.85
	THROUGH SLDC (Wind) Total	0.03	0.96	2.85
	Banked Energy of W & B Total	13.62	398.74	2.93
	Solar Power Projects under W & B with HESCOM			
240	Amplus KN Solar Pvt Ltd	0.00	0.11	2.85
241	Belgaum Renewable Energy Pvt Ltd	0.19	5.37	2.85
242	Aditya Birla Renewables SPV 1 Ltd	0.04	1.15	2.85
243	Suryoday One Energy Pvt Ltd (GEPL)	0.13	3.60	2.85
244	Suryoday One Energy Pvt Ltd (SPICCP) SOEPL	0.06	1.58	2.85
245	FPEL Uraja Pvt Ltd	0.00	0.03	2.85
246	FP Suraj Pvt Ltd	0.00	0.01	2.85
247	FP Prabal Pvt Ltd	0.00	0.03	2.85
248	Airport Authority of India	3.21	91.43	2.85
249	Fp Centaurus Pvt Ltd	0.00	0.03	2.85
	Solar Power Projects under W & B with HESCOM Total	3.63	103.36	2.85
	THROUGH SLDC (Solar)			
250	BOSH	0.10	2.72	2.85
251	Belagaum Solar Power Pvt Ltd	0.00	0.02	2.85
	THROUGH SLDC Total	0.10	2.75	2.85
	Banked Energy of Solar Total	3.73	106.10	2.85
	Infirm Energy Details-Wind			
252	Fortune Five Hydel Power Pvt Ltd	36.34	1,031.75	2.84
253	Mangalore Energies Pvt Ltd	2.02	57.25	2.84
254	Shilpa Medicare 4.2MW WPP	0.72	20.51	2.84
255	Shri Sanga Sahakari Sakkare Karakhane Niyait Co-gen	1.47	41.64	2.84
256	Tadas Wind Energy Pvt Ltd 19.20MW	23.85	677.17	2.84
257	LWEPL 7.2	1.85	52.48	2.84
258	LWEPL 19.2	13.41	380.66	2.84
259	LWEPL 12.0	1.85	52.63	2.84
260	LWEPL 4.8	2.43	68.89	2.84
261	LWEPL 0.8	0.43	12.15	2.84
	Wind Infirm energy Total	84.36	2,395.13	2.84
	Infirm Energy Details-Solar			
262	Kallur Renewable 5MW SPP	2.10	59.62	2.84
	Solar infirm energy Total	2.10	59.62	2.84
	Infirm Energy Total	86.46	2,454.75	2.84

Application for Approval of Annual Performance Review for FY-25

	Mini Hydel			
263	M/s. Murdeshwar Power Corporation Ltd.,	44.71	1,376.44	3.08
264	Malaprabha Mini Hydel	4.74	158.15	3.34
265	M/s. Energy Development Co Ltd	3.57	99.91	2.80
266	M/s Jasper Energy Pvt. Ltd.,	17.88	728.38	4.07
	Mini Hydel Total	70.89	2,362.88	3.33
	Co-Gen			
a)	Co-Generation (Regular)			
267	M/s. Dhanlaxmi Sahakari Sakkare Karkhane Niyamit	13.77	911.70	6.62
268	M/s. Nirani Sugars. TG- I	20.37	1,234.51	6.06
269	M/s. Venkateshwar Power Pr 10MW	17.23	910.00	5.28
270	Balaji & Chemical Pvt Ltd	79.09	4,221.23	5.34
271	Shree basaveshwar sugar Ltd	31.01	2,052.83	6.62
272	Sai Priya Sugars	78.48	5,188.58	6.61
273	M/s. Vishwanath Sugars	11.55	698.52	6.05
274	M/s Bilagi Sugars	60.89	3,959.49	6.50
275	M/s. Gokak Sugars Ltd.,	9.36	619.45	6.62
276	Krishna Sahakare Sakkare Niyamith Ltd	26.33	1,743.16	6.62
277	Belgaum Sugar PVT LTD	35.29	2,336.30	6.62
278	Halasidhanath Sahakari Sahakari sakhar Karkhana Ltd	22.64	1,498.68	6.62
279	Harsha Sugar	30.87	2,043.48	6.62
280	Bhimashankar sugar Ltd	21.22	1,404.97	6.62
281	Athani Sugar 28 MW	65.69	4,368.36	6.65
	Co-Generation (Regular)Total	523.79	33,191.26	6.34
	Co-Generation (Old)			
282	Athani sugar Ltd (52 MW)	-	4.15	-
283	Shri Hiranyakeshi Sahakari sakkare Karkhane	-	377.14	-
284	Ugar Sugar II	-	192.20	-
	Co-Generation (Old)PPA Total	-	573.49	-
	Co-Generation Total	523.79	33,764.74	6.45
	Solar above 3MW			
285	ESSEL BAGALKOT SOLAR	7.62	644.55	8.46
286	ESSEL GULBARGA SOLAR	7.57	633.56	8.37
287	Clean Solar	14.65	1,094.35	7.47
288	Aditya Biral solar 06	32.15	1,597.72	4.97
289	Aditya Biral solar 04	32.33	1,590.76	4.92
290	Renew agni power pvt ltd	38.30	1,823.23	4.76
291	Renew wind power solar	37.65	1,829.71	4.86
292	NTPC VVNL Solar	18.18	2,172.64	11.95
293	NTPC NSM Solar	246.63	11,912.82	4.83
294	Photon Suryakiran Pvt Ltd NKPSK-70	13.36	869.86	6.51
295	Photon Suryakiran Pvt Ltd -71	26.59	1,731.20	6.51
296	Dosti Realty Ltd	16.25	1,200.55	7.39



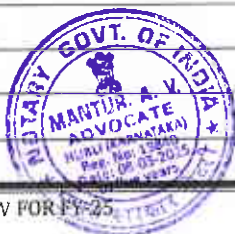
Application for Approval of Annual Performance Review for FY-25

297	Chirasthaayee saurya Ltd	30.11	1,836.96	6.10
298	Azure Solar Ltd	62.13	4,543.86	7.31
299	Adani Green Energy	39.85	1,908.64	4.79
300	Adani Green Energy -01	37.14	1,779.09	4.79
301	SECI (KPCL)	13.79	1,057.04	7.66
302	SECI (Wardha)	115.42	5,230.48	4.53
303	SECI (Kaithal)	90.71	4,081.85	4.50
304	SECI Kaithal 1*20MW	80.72	3,632.45	4.50
305	SECI Kaithal 1*40MW	79.36	3,571.24	4.50
306	Rishabh solar	20.46	892.27	4.36
307	Adyah Solar Energy	108.89	4,438.49	4.08
308	MAYFAIR RENEWABLE	35.60	1,779.83	5.00
309	K N Muddebihal Solar	36.19	1,632.23	4.51
310	SEI Venus Power	51.54	3,355.33	6.51
311	Mytrah Advath	25.64	1,410.23	5.50
312	Azure Solar Ltd 50 MW	112.34	3,711.69	3.30
313	Fortum Solar	108.18	3,571.87	3.30
314	Tata Power Renewable Energy	104.76	3,485.41	3.33
315	ACME Sandur	35.44	1,188.04	3.35
316	JRK Solar	29.79	981.29	3.29
317	ACME Hukkeri	30.59	1,033.58	3.38
	Solar above 3MW Total	1,739.94	82,222.84	4.73
	Solar farmer scheme (1 to 3 MW)			
318	M/s Narayan Solar Pvt Ltd (Sri Srikant B Kabadi)	1.63	137.14	8.40
319	Poorva Solar (Seetabai G Desai)	4.18	350.76	8.40
320	Vnisol (Hanj Fakkirappa Mariyappa)	3.05	255.84	8.40
321	Traxun Energy Pvt Ltd (P. Vani)	5.47	459.62	8.40
322	Sandeep Energy Ltd (Latha Sandeep)	3.18	267.44	8.40
323	Sri Anuplukumar K Hanchinal	1.86	156.06	8.40
324	Green Impact (Hosanmani Shekharaj)	1.79	150.73	8.40
325	Revateshwar Solar Pvt Ltd (Avvenneppa sonnad)	3.15	264.66	8.40
326	Lakshmibai sagareppa Dalawal	1.82	152.50	8.40
327	Ajitkumar B Kuchanur	1.63	137.01	8.40
328	Kashibai Solar Energy	1.66	108.39	6.51
329	Ramanna Siddappa Talewad	1.57	132.19	8.40
330	Vistaara Power Kurtakoti Pvt	2.53	556.04	22.00
331	RED Earth green energy	1.54	129.50	8.40
332	Hukkeri Solar	3.35	281.13	8.40
333	Yarganvi (Sri Babu G Kallur)	4.22	354.64	8.40
334	Kurugunda solar(Iravva R patil)	4.34	364.59	8.40
335	S.G Ararkeri Solar (Ullas sisramappa)	5.14	431.78	8.40
336	Nadagouda Energies (Rajashekar S)	4.65	390.90	8.40
337	Madamageri solar (Girija B Hattiholi)	4.79	402.46	8.40



Application for Approval of Annual Performance Review for FY-25

338	Shivapur Solar (Siddappa Tigadi)	4.64	390.14	8.40
339	Jigajinagi jagtap solar (Anand R Jigajinagi)	4.27	358.70	8.40
340	Jigajinagi Jagtap solar (Ramesh C Jigajinagi)	4.65	390.29	8.40
341	Basaragi Km Solar (C B Hattiholi)	4.70	394.89	8.40
342	Solantra PVT (RM Lakshmana)	2.54	212.99	8.40
343	Sirar Dhotre solar	1.10	47.96	4.36
344	Mavyatho ventures Pvt Ltd	4.53	197.47	4.36
345	Sirar solar	0.63	27.28	4.36
346	Sevalal Solar	0.50	15.10	3.05
	Solar farmer scheme (1 to 3 MW) total	89.11	7,518.16	8.44
	Solar PM KUSUM-C scheme			
347	Niketan Consultancy Solar PM KUSUM-C Scheme	0.02	0.79	3.22
	Solar PM KUSUM-C scheme Total	0.02	0.79	3.22
	NCE Total	4,431.91	209,818.93	4.73
	Section-11 Export HESCOM Share (20.60%)			
348	M/s Ugar Sugar works Ltd. Unit 1	0.01	(12.22)	
349	M/s Ugar Sugar works Ltd. Unit -2	-	(4.32)	-
350	M/s J K Cement works	-	-	-
351	M/s Renuka Sugar Ltd (athani)	-	(0.51)	-
352	GM Sugar & Energy Ltd	-	(2.73)	-
353	Satish Sugar	1.00	42.28	4.21
354	Ms Shiraguppi sugar works Ltd	2.30	135.46	5.89
355	Ms Indian Cane Power Ltd	18.17	924.37	5.09
356	M/s NSL Sugar ltd (Koppa)	-	(1.97)	-
357	M/s NSL Sugar ltd (Tungabhadra)	-	(5.79)	-
358	M/s NSL Sugar ltd (Alanda)	-	61.26	-
359	M/s shri Prabhulingeshwar Sugar & Chemicals Ltd.	0.10	(10.03)	(9.96)
360	M/s. Himatsingka Seida Ltd	-	9.65	-
361	M/s GEM Sugar Ltd	0.13	(8.32)	(6.21)
362	M/s E I D Parray Sugars Bagalkot	0.21	4.22	2.01
363	M/s E I D Parray Sugars Haliyal	-	(7.46)	
364	M/s Renuka Sugar Ltd (Havalga)	0.01	(5.24)	-
365	M/s BMM ISPAT	1.82	81.78	4.49
366	M/s Renuka Suagr Ltd. (Munoli)	0.00	(4.31)	-
367	HSSKN	0.82	29.11	3.53
368	JSW Power Trading & Company Ltd	21.07	1,509.10	7.16
369	Chamundeshwari	-	(5.12)	-
370	Mangalore Energies Pvt Ltd	0.89	43.30	4.87
371	Fortune Five Hydel Power Pvt Ltd	2.81	136.70	4.87
372	Janki Power Corporation Ltd	0.40	14.59	3.67
373	Core Green Sugar & Fuels Private	1.40	58.23	4.17
374	ILC Iron & Steel Private Ltd	0.36	55.50	15.33
375	Godavari Biorefineries	3.05	187.94	6.17



Application for Approval of Annual Performance Review for FY-25

376	NSSSKN	-	(6.39)	-
377	Indian Sugar Manufacturing Co Ltd	0.01	(2.46)	-
378	Jamakhandi Sugar Ltd Unit-1	-	(7.50)	-
379	Jamakhandi Sugar Ltd Unit-2	-	(8.63)	-
380	Nirani Sugar Ltd	-	(13.97)	-
381	Shree Doodhaganga KSSKN (chidanand Basaprabhu Kore Sahakari Sakkare Karkhane niyamit)	0.65	17.43	2.67
382	shivashakthi Sugar Ltd	0.02	(14.25)	-
383	Arihant Sugar Industriess Ltd (Lessee of Sri Shivasagar Sugar & Agro Product Ltd)	-	(1.04)	-
384	Soubhagya Laxmi Sugars Ltd	-	(3.29)	-
385	Athani Sugars Ltd	-	(3.04)	-
386	M/s Bannari Amman suga Unit 1 Alaganchi	0.03	(11.29)	(36.72)
387	M/s Bannari Amman suga Unit II Chamarajanagar	-	(8.17)	-
388	Vijayanagar Sugars	0.01	73.38	-
389	Vishwanath Sugar Industries Ltd (Vishwaraj Sugar Industries Ltd)	1.44	63.68	4.42
390	KPR Sugar Mill Ltd	0.27	(0.14)	(0.05)
391	KPR Sugar and Apparels Ltd	0.59	7.66	1.30
392	Star Metalics Pvt Ltd(SMPPL)	-	60.72	-
393	Dalmia cement	-	70.55	-
394	Davanagere Sugar Company	-	(6.39)	-
395	Shamnur Sugar	-	(4.60)	-
396	Bhalkeshwar Sugar	0.00	(1.92)	-
397	Minera Steel and Power Private	0.02	0.68	2.96
398	Dhruvadesh Metasteel Pvt Ltd	0.84	74.33	8.83
399	Jindal Saw Ltd (previously known as Sathavahana Ispat Ltd)	1.76	78.15	4.45
400	Shri Sangam Sahakari Sakkare Karakhane Niyamit	-	(2.02)	-
401	Udupi Power Corporation	18.81	1,198.01	6.37
402	Belgaum Sugars Pvt Ltd	-	(6.80)	-
403	Thanush ISPAT Pvt Ltd	1.47	66.03	4.51
404	Energy Development Company Ltd	-	(1.38)	-
405	Kedarnath Sugar and Agro Products	-	(4.26)	-
406	MRN Cane Powe (India) Ltd	0.25	(5.47)	-
407	Kirloskar Ferrous Industries	3.03	135.45	4.47
408	Coromandal Sugar	-	(3.13)	-
409	Hermes Dispillery	0.00	(0.62)	-
410	Mellbro Sugar	0.26	2.92	1.12
411	Sir Sai Basava Sugar Ltd	-	(4.50)	-
412	Siddhasiri Souhard Sahakari Niyamit	-	(1.46)	-
413	Soham Infrastructure Pvt Ltd formerly Soham Renewable Energy India Pvt Ltd	0.13	6.07	4.58
414	Badami Sugar Limited	-	(0.87)	-
415	Hemavathy power & Light Pvt Ltd	0.09	3.63	4.24

Application for Approval of Annual Performance Review for FY-25

416	Indian Cane Power Ltd, Alagwadi	-	(1.35)	-
417	Lalpur Wind Energy Pvt Ltd	1.59	77.47	4.86
418	Tadas Wind Energy Pvt Ltd	3.39	151.84	4.47
419	Gokak Power & Energy Ltd	0.41	19.36	4.67
	Section-11 Export HESCOM Share (20.60%) Total	89.63	5,207.87	5.81
	Section-11 Import @ 115% (HESCOM Jurisdiction)			
420	M/s Ugar Sugar works Ltd. Unit 1	(0.01)	-	-
421	Satish Sugar	(0.10)	(4.94)	4.86
422	Ms Shiraguppi sugar works Ltd	(0.21)	(10.28)	4.86
423	Ms Indian Cane Power Ltd	(0.00)	(0.21)	4.86
424	M/s shri Prabhulingeshwar Sugar & Chemicals Ltd.	(0.10)	-	-
425	M/s GEM Sugar Ltd	(0.13)	-	-
426	M/s E I D Parray Sugars Bagalkot	(0.02)	(0.94)	3.83
427	HSSKN	(0.17)	(8.16)	4.86
428	Mangalore Energies Pvt Ltd	(0.01)	(0.35)	4.86
429	Fortune Five Hydel Power Pvt Ltd	(0.09)	(4.23)	4.86
430	Godavari Biorefineries	(0.48)	(23.49)	4.86
431	Indian Sugar Manufacturing Co Ltd	(0.01)	-	-
432	Shree Doodhaganga KSSKN (chidanand Basaprabhu Kore Sahakari Sakikare Karkhane niyomit)	(0.29)	(14.31)	4.86
433	shivashakthi Sugar Ltd	(0.02)	-	-
434	Vijayanagar Sugars	(0.01)	-	-
435	KPR Sugar Mill Ltd	(0.20)	(9.89)	4.86
436	MRN Cane Powe (India) Ltd	(0.20)	(4.89)	2.40
437	Hermes Dispillery	(0.00)	-	-
438	Mellbro Sugar	(0.14)	(6.99)	4.86
439	Tadas Wind Energy Pvt Ltd	(0.06)	(2.94)	4.86
440	Lalpur Wind Energy Pvt Ltd	(0.02)	(1.21)	4.86
	Section-11 Import @ 115% (HESCOM Jurisdiction) Total	(2.30)	(92.83)	4.04
	Sales			
441	IEX	(772.77)	(33,464.55)	4.33
442	PXIL	(87.43)	(8,226.62)	9.41
443	HPX	(44.69)	(4,240.80)	9.49
	Total	(904.89)	(45,931.97)	13.74
	Purchase (Through IEX, PXIL & PTC India)			
444	GTAM/GDAM(S)	-	-	-
445	IEX	356.86	21,615.69	6.06
446	PXIL	88.51	8,687.21	9.81
447	HPX	211.76	17,531.21	8.28
	Total	657.13	47,834.12	7.28
	BANKING/SWAPPING OF POWER ARRANGEMENT			
448	PUNJAB STATE POWER CORP LIMITED (PSPCL)	103.47	-	-
449	UTTAR PRADESH POWER CORP LIMITED (UPPCL)	(9.44)	-	-



Application for Approval of Annual Performance Review for FY-25

450	PSPCL (Banking Power)	(122.64)	-	
	Total BANKING/SWAPPING OF POWER ARRANGEMENT	(28.61)	*	
	Others			
451	KPTCL Transmission Charges	-	129,191.24	-
452	T-GNA Transmission Charges	-	1,480.93	-
453	SLDC O&M Expenses	-	477.58	-
454	POSOCO charges	-	85.35	-
455	Inter-Eskom Energy Exchange 66KV and above	1,080.66	68,292.58	6.32
456	Inter-Eskom Energy Exchange 11 / 33KV	(71.40)	(4,058.82)	5.68
457	PCKL Seed Money	-	313.34	-
458	Solar Rooftop (SRTPV)	42.42	1,150.02	2.71
459	Maharashtra State Electricity Distribution Co, Ltd (Belagavi Rural)	0.35	64.84	-
	Total	1,052.04	196,997.06	*
	GRAND TOTAL	17,337.93	950,451.11	5.48

Note:

As per the Government Order No. Energy/468/PSR/2023, Dtd: 30-03-2024, the dues payable by the HESCOM to KPCL was crystallized. Accordingly, the HESCOM liability towards KPCL is Rs.2291.76 Crs. (Principal of Rs.1445.41Crs, and interest of Rs.846.34 Crs).

HESCOM had already accounted Rs.1674.06 Crs, (Principal of Rs.1207.84 Crs. and interest of Rs.466.22 Crs.) upto 31.03.2023, and further, Rs.237.57 Crs. is debited to Profit & Loss Account for FY 2023-24 towards purchase cost .

HESCOM had not considered Rs.237.57 Crs for truing up of FY 24, as per kind directions of Hon'ble KERC Ltr. No. KERC-8/DD(Tariff)/2024-25/FTS-1351/983-87 dtd. 26.11.2024,

HESCOM has claimed the entire amount of Rs.237.57 Crs. through FPPCA in FY-25. Actual amount of FPPCA as per Annual Account is Rs. 308.68 Crs. Hence Rs. FPPCA of Rs. 71.11 Crs. (Rs. 308.68 Crs - Rs. 237.57 Crs) is considered for truing up of FY-25.

RCO Compliance data :

Particulars	Unit	Total Electrical Energy
Purchase and Banking of Fossil based Power	MU	8226.335
Fossil based Power (Purchase through PPA/Bilateral and through Power Exchange)	MU	8226.335
Banking (Receipt) of Electricity ⁽⁸⁾	MU	0.000
Purchase of Nuclear Power (Not included in RCO Calculations)	MU	928.942
Electricity Sales (Sub-Total) ***	MU	1159.322

Application for Approval of Annual Performance Review for FY-25

Fossil based energy - Sales to entities other than DISCOM consumers (Sales through PPA/Bilateral and through Power Exchange)	MU	1130.714
Banking (Supply) of Electricity ⁽⁸⁾	MU	28.608
Total Electricity Consumption on which Renewable Consumption Obligations is applicable	MU	14623.738
Distribution Losses as % share of Gross Total Electricity Consumption within Discom Periphery ^{ss}	%	12.480%

Renewable Electricity Consumption

Particulars	Nomenclature	Unit	Wind RE (1)	Hydro RE (2)	Distributed RE (3) (4)	Other RE (5)	Total
Own Generation, Purchase *** and Banking of RE ⁱⁱ (Sub-Total)	$T=U+V+W+Z+B'$	MU	0.000	0.000	437.001	7908.388	8345.389
Wind Renewable Energy (Electricity Generation and Purchase)	U	MU	0.000			1508.361	1508.361
Hydro Renewable Energy (Electricity Generation and Purchase)	V	MU		0.000		4103.509	4103.509
Distributed Renewable Energy (DRE)	$W=X+Y$	MU			437.001		437.001
(Electricity Generation and Purchase) DRE metered ^{(6) (7)}	X	MU			437.001		
(Electricity Generation) RE unmetered ^{##}	Y	MU			0.000		
Other renewable energy (Electricity Generation and Purchase)	Z	MU				2296.518	2296.51
Banking (Receipt) of Electricity ⁽⁹⁾	B'	MU					0.000
RE Sales *** (to entities other than DISCOM consumers) and Banking ⁱⁱ (Sub-Total)	$I'=J'+K'+L'+O'+P'$	MU	0.000	0.000	0.000	788.664	788.664
Wind Renewable Energy (Electricity Sales)	J'	MU					0.000
Hydro Renewable Energy (Electricity Sales)	K'	MU					0.000
Distributed Renewable Energy (DRE) (Electricity Sales) DRE metered	L'	MU					0.000
Other Renewable Energy (Electricity Sales)	O'	MU				788.66	788.664
Banking (Supply) of Electricity ⁽⁸⁾	P'	MU					0.000
Non-fossil Electrical Energy Consumption for calculation of Renewable Consumption Obligations	$Y'=T-I'$	MU	0.000	0.000	437.001	7119.724	7556.725
Renewable Energy Certificates (RECs) ⁱⁱ	$T'=(U'+V')/1000$	MU					0.000
Number of RECs Purchased	U'	No. of Certs.					0.000
Number of RECs Self-Retained	V'	No. of Certs.					0.000



RCO Compliance Summary (Target Year)

Particular	Nomenclature	Unit	Wind RE (1)	Hydro RE (2)	Distribute d RE (3) (4)	Other RE (5)	Total
RCO (%) specified by MoP ###	Z'	%	0.67%	0.38%	1.50%	27.35%	29.91%
MoP Renewable Consumption Obligation Target	$A''=K*Z'$	MU	97.979	55.570	219.356	3999.592	4373.960
Compliance without REC	Y'	MU	0.000	0.000	437.001	7119.724	7556.725
Compliance (%) without REC	$B''=Y'/K$	%	0.00%	0.00%	2.99%	48.69%	51.67%
Surplus / Deficit # without REC	$C''=Y'-A''$	MU	-97.979	-55.570	217.645	3120.132	3182.765
Surplus / Deficit # without REC (%)	$D''=B''-Z'$	%	-0.67%	-0.38%	1.49%	21.34%	21.76%
Surplus / Deficit #	E''	MU			217.645		3182.765
Compliance		MU			437.001		7556.725
Compliance (%)	$F''=(A''+E'')/K$	%			2.99%		51.67%
Surplus / Deficit #	$G''=F''-Z'$	%			1.49%		21.76%

O & M EXPENSES:

The Hon'ble Commission has approved Rs. 1686.99 Crs. as normative O & M expenses inclusive of contribution to Pension and Gratuity Trust as against the HESCOM proposal of Rs.1764.94 Crs for FY-25, in the Tariff Order Dtd : 28.02.2024.

As per the audited accounts, the O & M expenses for HESCOM for the year FY-25 are as follows.

1.	Employee Cost	Rs. 1477.15 Crs
2.	A & G Expenses	Rs 213.37 Crs
3.	R & M Expenses	Rs. 232.95 Crs.
	Total O&M Expenses	Rs. 1923.47 Crs.

There is a increase of Rs. 236.48 Crs. over the approved expenses of Rs 1686.99 Crs.

Rs. in Crs.

Filed	Approved	Actual
1764.94	1686.99	1923.47



[Signature]
CONTROLLER, A&R
HESCOM, HUBLI

Computation of Rate of inflation

Year	WPI	CPI	Composite Series	Yt/Y1=Rt	Ln Rt	Year (t-1)	Product [(t-1)*(LnRt)]
2013	111.10	80.60	86.70				
2014	114.80	85.70	91.52	1.06	0.05	1	0.05
2015	110.30	90.80	94.70	1.09	0.09	2	0.18
2016	110.30	95.30	98.30	1.13	0.13	3	0.38
2017	114.10	97.60	100.90	1.16	0.15	4	0.61
2018	118.90	102.40	105.70	1.22	0.20	5	0.99
2019	121.20	110.20	112.40	1.30	0.26	6	1.56
2020	121.80	116.30	117.40	1.35	0.30	7	2.12
2021	135.00	122.00	124.60	1.44	0.36	8	2.90
2022	151.30	129.20	133.62	1.54	0.43	9	3.89
2023	151.30	136.40	139.38	1.61	0.47	10	4.75
2024	154.00	141.60	144.08	1.66	0.51	11	5.59
A= Sum of the product							23.01
B= 6 Times of A							138.08
C=(n-1)*n(2n-1) where n= No of years of date=12							3,036.00
D=B/C							0.05
g(Exponential factor)= Exponential(D)-1							0.0465
e=Annual Escalation Rate (%)= g*100							4.6531

Computation of Normative O&M Expenses

Particulars	FY25
Weighted Inflation Index (WII)	4.6531%
Consumer Growth Index (CGI) based on 3 Year CAGR	2.09%
Actual O& M Cost without P&G Contribution in Rs. Crs.for base year FY-24	1409.04
O&M expenses in Rs. Crs = t-1 cost * (1+WII+CGI-X)	1489.96

Allowable O&M expenses

Rs. in Crs.

Particulars	FY-24
Normative O&M expenses	1489.96
Additional employees Cost (uncontrollable O&M expenses) towards contribution to P&G Trust	371.26
Allowable O&M expenses for FY25 in Crs.	1861.22



**CONTROLLER (A&R)
HESCOM. HUBLI.**

Comparison of Approved, Normative O& M Expenses and actual for FY-25 is depicted below:

Rs. in Crs.

Particulars	Approved by the Commission for FY-25	Normative O& M Expenses	Actuals as per Accounts
O&M Expenses	1654.99	1861.22	1923.47

DEPRECIATION:

The Hon'ble Commission in its tariff order Dtd: 28.02.2024 has approved an amount of Rs. 393.26 Crs as depreciation for the year FY-25. The depreciation accounted for the year FY-25 is Rs.549.84 Crs as per the audited accounts for FY-25. There is an increase of Rs. 156.58 Crs over the approved figure of Rs. 393.26 Crs. in FY-25.

Increase of depreciation amount is due to change in Accounting Policy. Till FY-23, the amount equal to Capital Grants received from Government and consumer contribution towards cost of capital assets was being deducted from the gross / net block of assets and corresponding depreciation charged on these assets at Division level was reversed at Corporate Office such that there was no charge to the Profit & Loss Account on account of depreciation on these assets.

The Accounting policy towards Capital Grants received from Government and consumer contribution towards cost of capital assets has been revised w.e.f. 01.04.2023. Accordingly, Grants / Subsidies received from the government or other authorities towards capital expenditure as well as consumers' contribution to capital assets are shown under Deferred revenue income and are included in non-current liabilities.

Deferred revenue income is taken to income of respective year based on the depreciation on straight-line basis that is charged to the class of assets for which such Grants/subsidies are received and shown under other income. The depreciation expenses on these assets are shown as Deferred revenue expenditure of the year.

Rs. in Crs.

Filed	Approved	Actual
378.51	393.26	549.84

INTEREST AND FINANCE CHARGES:

The Details of Interest and Finance Charges for FY-25 as per the audited accounts are furnished below.



[Signature]
CONTROLLER (A&R)
HESCOM, HUBLI.

Application for Approval of Annual Performance Review for FY-25

Interest on Capital Loan: The Hon'ble Commission has allowed Rs. 306.05 Crs as interest on Loan Capital for the year FY-25. As per the audited accounts for FY-25 the interest on loan capital is Rs 289.52 Crs. There is a decrease of Rs 16.53 Crs, over the approved figure of Rs 306.05 Crs for the year FY-25.

Rs. in Crs.		
Filed	Approved	Actual
369.09	306.05	289.52

Interest on Working Capital: As per audited accounts, the interest on working capital is Rs. 773.45 Crs for FY-25. The Hon'ble Commission has approved Rs 244.76 Crs as interest on working capital for FY-25. There is an increase of Rs. 528.69 Crs, over the approved figure of Rs 244.76 Crs for the year FY-25.

Rs. in Crs		
Filed	Approved	Actual
726.03	244.76	773.45

Computation of interest on working capital on normative basis as per MYT Regulations:

Amt in Crs.

Particulars	Approved in Tariff Order dtd.28.02.2024	Actual for FY-25
One -twelfth of the amount of O & M Exp	140.58	160.29
Opening GFA	16532.00	13458.20
Stores, materials and supplies 1% of opening balance of GFA	165.32	134.58
One-Sixth of the Revenue	1889.27	2092.14
Total Working Capital	2195.17	2387.01
Rate of Interest (% p.a) SBI MCLR of 9.00% p.a. (as on 31.03.2025) for loan with tenure of one year + 250 basis points)	11.15%	11.50%
Interest on Working Capital	244.76	274.51

As per MYT regulations, KERC is calculating interest on working capital on normative basis. **HESCOM is proposing the Interest on Working Capital Rs. 274.51 Cr. for truing up of FY-25.**

Interest on Consumer Security Deposit: The Hon'ble Commission has approved Rs 87.57 Crs as interest on Consumer Security Deposit for FY-25. As per the audited accounts for FY-25, the interest on Consumer Security Deposit is Rs 76.34 Crs. There is a decrease of Rs 11.23 Crs. over the approved figure of Rs 87.57 Crs for the year FY-25.

Rs. in Crs		
Filed	Approved	Actual
84.73	87.57	76.34



Application for Approval of Annual Performance Review for FY-25

Interest on belated payments on Power Purchase bills: - As per the audited accounts the interest paid on belated payments on power purchase bill is Rs 429.75 Crs. for the year FY-25. HESCOM is proposing the LPS of Rs. 31.88 Crs. which pertains to interest paid as per KERC/CERC/APTEL Orders for truing up of FY-25 as tabulated below:

Sl. No.	Billing Period	Name of the Generator	Authority	Petition No	Date of order	Type of Bill	Interest Amount in Rs.
1	2015-16	Indian Cane Power Limited	APTEL	DFR 660/2023	4/1/2024	Section-11	5,190,743.00
2	2015-16	Shiraguppi Sugars Works Ltd	APTEL	DFR 660/2023	4/1/2024	Section-11	2,296,262.00
3	2015-16	Star Metallic and Power Pvt Ltd	APTEL	DFR 660/2023	4/1/2024	Section-11	4,267,648.00
4	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	17 RP in 452/MP/2019	5/19/2024	CGS- Thermal	181,650.00
5	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	33 RP in 367/GT/2020	4/29/2024	CGS- Thermal	451,660.00
6	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	17 RP in 452/MP/2019	5/19/2024	CGS- Thermal	181,650.00
7	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	33 RP in 367/GT/2020	4/29/2024	CGS- Thermal	451,660.00
8	2015-16	Godavari Bio Refineries	APTEL	DFR 660/2023 01.04.2024	4/1/2024	Section-11	2,299,140.00
9	2017-2024	KN Muddebihal	KERC	OP 01/2019; RP 18/2023;	12-09-2023; 12-06-2024;	Solar_Above_3_MW	3,410,533.00
10	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	17 RP in 452/MP/2019	5/19/2024	CGS- Thermal	181,650.00
11	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	33 RP in 367/GT/2020	4/29/2024	CGS- Thermal	451,660.00
12	2014-19	NLC TPL	CERC	528/GT/2020	6/21/2024	CGS- Thermal	26,552,080.00
13	2019-24a	M/s. Neyveli Lignite Corporation (NLC)	CERC	219/GT/2019	8/2/2024	CGS- Thermal	966,426.00
14	Oct-2019 to Mar-2024_2	NTPC NSM	CERC	145/GT/2019	8/2/2024	CGS- Solar	7,042,971.00
15	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	17 RP in 452/MP/2019	5/19/2024	CGS- Thermal	181,650.00
16	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	33 RP in 367/GT/2020	4/29/2024	CGS- Thermal	451,660.00
17	2014-19	NLC TPL	CERC	528/GT/2020	6/21/2024	CGS- Thermal	26,552,080.00
18	2019-24a	M/s. Neyveli Lignite Corporation (NLC)	CERC	219/GT/2019	8/2/2024	CGS- Thermal	966,426.00
19	Oct-2019 to Mar-2024_2	NTPC NSM	CERC	145/GT/2019	8/2/2024	CGS- Solar	1,573,187.00
20	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	17 RP in 452/MP/2019	5/19/2024	CGS- Thermal	181,653.00
21	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	33 RP in 367/GT/2020	4/29/2024	CGS- Thermal	451,660.00
22	2014-19	NLC TPL	CERC	528/GT/2020	6/21/2024	CGS- Thermal	26,552,080.00
23	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	219/GT/2019	8/2/2024	CGS- Thermal	966,426.00
24	2019-24	NLC TPL	CERC	254/GT/2020	8/1/2024	CGS- Thermal	15,596,733.00
25	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	17 RP in 452/MP/2024	5/19/2024	CGS- Thermal	181,653.00



Application for Approval of Annual Performance Review for FY-25

26	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	33 RP in 367/GT/2020	4/29/2024	CGS- Thermal	451,660.00
27	2014-19	NLC TPL	CERC	528/GT/2020	6/21/2024	CGS- Thermal	26,552,078.00
28	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	219/GT/2019	8/2/2024	CGS- Thermal	966,426.00
29	2014-19	NLC TPL	CERC	528/GT/2020	6/21/2024	CGS- Thermal	26,552,078.00
30	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	219/GT/2019	8/2/2024	CGS- Thermal	966,426.00
31	2019-24	NLC TPL	CERC	254/GT/2020	8/1/2024	CGS- Thermal	31,193,466.00
32	Jan-2018 to Mar-2019	NTPC NSM	CERC	340/GT/2014	1/5/2025	CGS- Solar	9,457.00
33	2015-16	M/s Dalmia Bharat Cement Ltd	APTEL	DFR 660/2023	4/1/2024	Section-11	4,947,281.00
34	2014-19	NLC TPL	CERC	528/GT/2020	6/21/2024	CGS- Thermal	26,552,078.00
35	2019-24	M/s. Neyveli Lignite Corporation (NLC)	CERC	219/GT/2019	8/2/2024	CGS- Thermal	966,441.00
36	2019-24	NLC TPL	CERC	254/GT/2020	8/1/2024	CGS- Thermal	15,596,733.00
37	2015-16	M/s Druvesh Metasteel Private Limited	APTEL	DFR 660/2023	4/1/2024	Section-11	2,519,355.00
38	Jan-2018 to Mar-2019	NTPC NSM	CERC	340/GT/2014	1/5/2025	CGS- Solar	9,457.00
39	2019-24	NLC TPL	CERC	254/GT/2020	8/1/2024	CGS- Thermal	15,596,733.00
40	Jan-2018 to Mar-2019	NTPC NSM	CERC	340/GT/2014	1/5/2025	CGS- Solar	5,709.00
41	Sept-15 to Mar-16	ILC Iron & Steel Pvt Ltd	APTEL	DFR 660/2023	4/1/2024	Section-11	2,762,638.00
42	June-19 to Mar-2022	NTPC NSM	CERC	181/GT/2019	3/20/2025	CGS- Solar	4,019,668.00
43	2019-24	NLC TPL	CERC	254/GT/2020	8/1/2024	CGS- Thermal	15,596,733.00
44	June-19 to Mar-2022	NTPC NSM	CERC	181/GT/2019	3/20/2025	CGS- Solar	3,981,775.00
45	June-19 to Mar-2022	NTPC NSM	CERC	181/GT/2019	3/20/2025	CGS- Solar	491,636.00
46	Sept-21 to Jan-23	Chidanand Basprabhu Kore SSKN	KERC	OP N/77/2023	10/15/2024	Section-11	543,402.00
47	Sept-15 to Mar-16	NSL sugars Aland	APTEL	DFR 660/2023 01.04.2024	4/1/2024	Section-11	5,260,749.00
48	Sept-15 to Mar-16	Vijayanagara sugar	APTEL	DFR 660/2023 01.04.2024	4/1/2024	Section-11	5,637,892.00
		Total					318,760,812.00



Application for Approval of Annual Performance Review for FY-25

Rs. in Crs.			
Filed	Approved	Actual	Proposed
0.00	0.00	429.75	31.88

Other interest and Finance Charges: As per audited accounts, other interest and Finance Charges for FY-25 is Rs. 62.52 Crs. Details are shown in D-9 Statement.

Filed	Approved	Actual
40.00	40.00	62.52

HESCOM is proposing other interest and Finance Charges for truing up of FY-25.

Capitalization of interest and finance charges: As per audited accounts, an amount of Rs. 48.38 Crs. towards interest on loans for capital works has been capitalized for the year FY-25.

Rs. in Crs.		
Filed	Approved	Actual
40.00	40.00	48.38

HESCOM is proposing the interest and finance charge capitalized for truing up of FY-25.

Return on Equity: -

Particulars	Amount (Rs. Crs.)
1. Opening Balance of Paid up Share Capital	2172.42
2. Share Deposit (Opening balance)	78.98
3. Accumulated Deficit (Opening balance)	(9898.29)
Total Equity (1+2+3)	(7646.89)
Equity Considered for ROE Computation for the year (1+2)	2251.40
ROE: 15.5%	348.97
ROE: 15.5% with MAT @(+MAT @ 15% +12%Surcharge +4%Cess-17.472%)	422.85

As per Clause No. 27(a) of KERC (Multi Year Transmission, Distribution and Retail Supply Tariff) Regulations 2024, ROE shall be computed on equity base existing at the beginning of the financial year excluding any reserves and adjustment to networth. HESCOM has computed ROE on Total Equity excluding Retained Earnings (OB) as per Clause No. 27(a) of KERC (Multi Year Transmission, Distribution and Retail Supply Tariff) Regulations.

Rs. in Crs		
Filed	Approved	Actual
0.00	0.00	422.85

HESCOM is proposing ROE of Rs. 422.85 Crs. for truing up of FY-25.

Application for Approval of Annual Performance Review for FY-25

Funds Towards Consumer Relations /Consumer Educations: - The Commission has allowed an amount of Rs.0.50 Crs/year towards funds for Consumer Relations / Consumer Educations programmes in HESCOM in its ARR, in the Tariff order Dated: 28.02.2024. HESCOM's expenditure towards Consumer Relations / Consumer Educations programmes activities is Rs. 0.21 Crs. for FY-25.

Rs. in Crs.

Filed	Approved	Actual
0.50	0.50	0.21

HESCOM is proposing Expenditure of Rs. 0.21 Crs. incurred towards Consumer Relations /Consumer Educations for truing up of FY-25.

Other Income: -

HESCOM had claimed an amount of Rs. 321.86 Crs as other income. The Hon'ble Commission has approved Rs 321.86 Crs as Other Income for FY-25. As per the audited accounts for FY-25, the other income of the Company is Rs. 226.46 Crs. as against approved other income of Rs. 321.86 Crs.

Rs. in Crs.

Particulars	Filed	Approved	Actual
Other income from other items	321.86	321.86	226.46

HESCOM is proposing Rs. 226.46 Crs as other income for truing up of FY-25.

Other Expenses: - As per the audited accounts for the year FY-25, other expenses is Rs 25.34 Crs,

Rs. in Crs.

Filed	Approved	Actual
-	-	25.34

HESCOM is proposing the other expenses (including Bad debts) Rs. 25.34 Cr. for truing up of FY-25.

Prior period Charges(debit)/Income(credit):

HESCOM has claimed Rs 66.03 Crs, as prior period income and Rs. 99.63 Crs. as prior period expenses as per the audited accounts for the year FY-25. The net prior period income and expenses works out to Rs. 33.60 Crs.

Rs. in Crs.

Filed	Approved	Actual
-	-	33.60 Crs.



HESCOM is proposing the net prior period income and expenses Rs. 33.60 Cr. for truing up of FY-25.

Extraordinary Items :**Writing-off of legacy subsidy dues:**

As per G.O.No.: Energy/123/PSR/2022 Bangalore, Dated: 11.03.2022, GoK extended the financial support to the HESCOM by releasing arrears of subsidy from FY-17 till FY-22 of Rs.3463.08 Crs. (Cash Support Rs.2470.50 Crs. and Interest free loan adjusted Rs.992.58 Crs.) and remaining subsidy balance from FY-03 to FY-16 of Rs.2196.03 Crs. had been advised for write-off duly obtaining approval from the Board.

In this regard, HESCOM had made representation to GoK for reconsideration. The GoK vide their letter No.: Energy/46/PSR/2024 Bangalore, Dated: 22.02.2024, had instructed to write-off the subsidy arrears and to submit the Board Resolution copy. The Board in its 114th meeting held on 07.03.2024 has accorded its approval to write-off subsidy arrears of Rs.2196.03 Crs. in phased manner as stated below:

Sl.No.	Financial Year	Amount in Crs.
1	FY 2023-24	1098.00
2	FY 2024-25	658.82
3	FY 2025-26	439.21
TOTAL		2196.03

Accordingly, HESCOM has written-off Rs.658.82 Crs. during FY 2023-24.

HESCOM is requesting the Hon'ble Commission to consider Rs.658.82 Crs. towards write-off of legacy subsidy dues for truing up of FY-25, as the same was considered as revenue from sale of power for the period FY-03 to FY-16.

Provision for Taxation: -

The Company has an accumulated loss of Rs. 11,398.01 Crores of which Rs. 3,837.87 Crores pertains to the unabsorbed depreciation. As per explanation 1 sub clause (iii) to Section 115 JB of Income Tax Act, the loss brought forward or unabsorbed depreciation is eligible for set off against current years book profits.

In view of the availability of unabsorbed depreciation to the extent of Rs. 3,837.87 Crores, the Company is not liable for payment of income tax.

The Company has incurred a loss of Rs.1,499.72 Corers during FY-25. No tax provision has been made in the Books of Accounts as there is a provision for set off of Profits against the unabsorbed depreciation of the Company up to Rs. Rs. 3,837.87 Crores.



[Signature]
CONTROLLER (A&R)
HESCOM, HUBLI.

Application for Approval of Annual Performance Review for FY-25

Statement of Details of Equity			
Sl. No.	Government Orders & Date	Rs. In Crores	Remarks
	Opening Balance up to FY 2023-24	2251.25	
FY 2024-25			
1	ENERGY/168/PSR/2024 Dt:26.09.2024	28.01	Equity contribution GoK
2	ENERGY/168/PSR/2024 Dt:17.01.2025	64.32	Equity contribution GoK
3	ENERGY/168/PSR/2024 Dt:06.03.2025	17.75	Equity contribution GoK
	Total	110.08	
	Grand Total	2361.33	

Abstract:		
Sl. No.	Scheme	Rs. In Crores
1	NJY	188.81
2	Equity contribution GOK	1617.86
3	SDP	229.84
4	Flood Effectuated	25.43
5	UNIP	44.00
6	SCP/TSP	235.89
7	Implementation of Distribution and Automation system in Municipal Corporation area of Karnataka State	4.50
8	Development of Software	15.00
	Total	2361.33

Details of Account Heads :

A/C Code	Account Head	Amount in Crs
76.127	Remuneration to Private Contractors engaged for shift and minor maintenance duties of Stations / MUSS.	29.87
76.129	Remuneration paid Contract Agencies / Services obtained	56.57
76.130	Incentive paid to " Grama Vidhyuth Pratinidhi" (G.V.P)	32.30
76.132	Travelling expenses	0.03
76.133	Travelling allowance to employees	5.55
76.136	Vehicle running expenses other than store vehicles	1.13
76.137	Vehicle hiring expenses	23.74
76.138	Vehicle License, Registration fee and Taxes	0.20
76.140	Remuneration paid to Contract Agencies engaged in computerization Activity.	28.77
76.201	Material testing charges.	0.09
76.202	Material inspection charges	0.01
76.220	Other Freight	---
76.240	Vehicle running expenses (stores)	0.89
76.260	Advertisement of Tenders, Notices and other purchase related advertisement	0.21



[Signature]
CONTROLLER (A&R)
HESCOM, HUBLI.

Abstract of ARR for FY-25 proposed for truing up

Ref. Form	Particulars	FY-25	FY-25
		(As approved in Tariff Order 2024)	Proposed for Truing Up
D-1	Energy at Generation Point (Mus) (Including HRECS and AEQUS)	15,874.00	17,337.93
	Transmission Loss (%)	15,874.00	17,337.93
D-1	Energy at Interface Point (MUs)(excluding HRECS and AEQUS)	2.664%	5.264%
D-2	Energy Sales (MUs))(excluding HRECS and AEQUS)	14,940.04	15,971.18
	Distribution Loss (%)	12.25%	12.48%
INCOME:			
D-2	Revenue from sale of power	11388.68	4364.14
D-2	Miscellaneous charges		281.36
D-2	Revenue subsidies		7398.30
D-2	Bulk power supply to Hukkeri Rural Electric Co-Operative Society- HRECS		262.53
D-2	Bulk power supply to AEQUS		8.92
TOTAL INCOME		11388.68	12315.26
EXPENDITURE:			
D-1	Purchase of Power	7,041.49	7,821.17
D-1	Tr. Charges (PGCIL & POSCO)	708.96	356.73
D-1	Tr. Charges (KPTCL & SLDC) Charges	1,288.92	1,326.61
	Total Power Purchase Cost	9,039.37	9,504.51
D-5	Repairs & maintenance	1686.99	232.95
D-6	Employee Costs		1,477.15
D-7	Administrative & General expenses		213.37
	Total O&M expenses	1686.99	1923.47
D-8	Depreciation & related debits	393.26	549.841
D-9	Interest & Finance charges		
D-9	Interest on loan capital	306.05	289.52
D-9	Interest on working capital	244.76	274.51
D-9	Interest on consumer deposit	87.57	76.34
D-9	Interest on belated power purchase Expenses as per KERC/APTEL Orders		31.88
D-9	Other interest and finance charges	40.00	62.52
D-10	LESS: Int. & Fin. charges capitalized	40.00	48.38
	Total Interest and Finance Charges	638.38	686.39
D-11	Other debits (incl. Bad debts)		25.34

Application for Approval of Annual Performance Review for FY-25

D-13	Net prior period (credits) / charges		33.60
	Provision for Taxes		-
	Funds towards consumer Relations	0.50	0.21
A-4	Return on Equity		422.85
	LESS: Excess RoE		-
D-4	LESS Other Income	321.86	226.46
	ARR	11436.64	12919.75
	Add Regulatory Asset		
	Less: Previous years' surplus carried forward	101.04	
	Add Distribution loss incentive		
	Dis allowance-Capex		
	Net ARR	11335.60	12919.75
	REVENUE SURPLUS/DEFICIT:	53.07	604.49

As per the proposal of HESCOM for truing up of FY-25 with reference to audited accounts of the HESCOM there is a deficit of Rs. **604.49 Crs** for FY-25.

HESCOM prays the Hon'ble Commission to true up the expenditure as per audited accounts.


CONTROLLER (A&R)
HESCOM, HUBLI



ATTESTED

NOTARY