

CHAPTER-4

ANNUAL PERFORMANCE REVIEW FOR FY-24

In accordance with clause 14 of MYT regulations, the distribution licensee is subject to an Annual Performance Review (APR). HESCOM is submitting its application to the Hon'ble Commission for approval of Annual Performance Review for FY-24 along with relevant formats as specified under regulations & audited accounts for FY-24.

The Hon'ble Commission had also issued the tariff order Dtd: 12.05.2023 under MYT frame work duly approving the Annual Performance Review for FY-22, ARR for FY-24 and retail supply tariff for FY-24.

HESCOM submits to the Hon'ble Commission to carry out the Annual Performance Review for FY-24 in accordance with the principles laid down in KERC (Multi Year Transmission, Distribution and Retail Supply Tariff) Regulations 2024, duly considering the actual expenditure as per the audited accounts for FY-24 and the approved expenditure as per the Commission's order Dtd: 12.05.2023.



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HESCOM's Financial Performance in FY-24

As per the audited accounts of HESCOM for FY-24, HESCOM submits to the Hon'ble Commission, an over view of the Financial Performance of HESCOM for FY-24 as under.

Rs. In Crs

Financial Performance of HESCOM for FY-24:

Sl. No	Particulars	FY-24		
		As per filing dated 30.11.2022	Approved Vide Order Dtd : 12.05.2023	As per the Audited Acts
	Revenue at existing tariff			
1	Revenue from tariff and Miscellaneous Charges	4948.52	4945.25	4938.03
2	Revenue subsidies	5246.55	5068.06	8540.85
3	Bulk power supply to Hukkeri Rural Electric Co-Operative Society- HRECS	249.54	218.31	286.26
	Total Revenue	10444.61	10231.62	13765.14
	Expenditure			
4	Power Purchase Cost	6158.03	5561.61	9544.14
5	Transmission charges (PGCIL & POSOCO)	383.64	256.91	433.10
6	Transmission charges of KPTCL & SLDC Charges	1017.43	1071.58	1074.73
7	Power purchase liability on account of KERC/APTEL/Court Orders	150.70	150.70	
	Total Power Purchase Cost	7709.80	7040.80	11051.97
8	Employee Cost	1178.21		1401.71
10	Repairs & Maintenance	158.89		195.18
11	Admin & General Expenses	199.09		203.04
	Total O&M Expenses	1536.19		1799.93
12	Depreciation	362.67	381.47	537.61
	Interest & Finance charges			
13	Interest on Capital Loans	423.53	348.01	257.58
14	Interest on Working capital loans	314.59	210.73	535.10
15	Interest on consumer security deposits	48.15	71.69	69.51
16	Interest on belated power purchase Expenses			92.55
17	Other Interest & Finance charges	28.29	28.29	60.20
18	Less interest & other expenses capitalized	-40.00	-40.00	-28.67
	Total Interest & Finance charges	774.56	618.72	986.27
19	Other Debits	67.78	0.00	14.28
20	Extraordinary/ Exceptional Items			1169.12
21	Net prior period (credits) / charges			-150.80
22	Return on Equity	0.00	0.00	0.00
23	Funds towards Consumer Relations/Consumer Education	0.50	0.50	0.40
24	Carrying cost on deficit of FY22 @ 15%	313.62	0.00	0.00
25	Carrying cost @ 15% on Power purchase liability on account of KERC/APTEL/Court Orders	42.83	0.00	
26	Less: Other Income	-181.89	-125.74	-346.16
27	ARR	10376.52	9570.74	15062.63
28	Deficit for FY22 carried forward	-1723.48	-1537.18	
29	Net ARR	12349.54	11107.92	
30	Deficit for FY-24 as per audited accounts	-1904.93	-876.29	- 1297.48

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Note: Expenses towards Consumer Relations/Consumer Education activities of Rs. 0.40 Crs was included in A & G expenses which is bifurcated from O & M expenses and shown separately vide Sl No: 23 of the above table.

As per the audited accounts of the HESCOM there is deficit of Rs. 1297.48 Crs for FY-24 as indicated above.

The item wise explanation of the actual performance as per the provisional audited accounts vis-à-vis the expenses approved as per the tariff order Dtd: 12.05.2023 is indicated as noted below.

Sales for FY-24:

The Hon'ble Commission had approved 12530.67 MU as sales for FY-24, excluding the energy sold to HRECS and SEZ vide Tariff Order Dtd: 12.05.2023.

As per the audited accounts and DCB of HESCOM, the sales for FY-24 is as indicated below.

Number of Installation for FY-24:

Tariff	No of installations			
	Filed	Approved	Actual	Difference
a	b	c	d	d-c
LT 2(a) *	3403117	3416598	3517442	100844
LT 2(b)	8084	8116	8022	-94
LT 3	483552	483552	478341	-5211
LT 4 (b)	934	934	915	-19
LT 4 (c)	560	560	585	25
LT 5	143621	143621	141158	-2463
LT 6 (a)	59578	59578	57398	-2180
LT 6 (b)	30470	31337	31799	462
LT 6 (c)	0	0	33	33
LT 7	306806	306806	255735	-51071
HT 1	477	477	453	-24
HT 2(a)	2427	2405	2326	-79
HT 2(b)	830	830	796	-34
HT 2 (c)	432	432	429	-3
HT 3 (a)& 3 (b)	430	430	399	-31
HT 4	33	33	33	0
HT 5	135	135	153	18
Sub Total	4441486	4455844	4496017	40173
BJ / KJ up to 40 units	702063	688814	546058	-142756
LT 4 (a)	1029306	1021548	1040683	19135
Sub Total	1731369	1710362	1586741	-123621
Total	6172855	6166206	6082758	-83448

*Including BJ/KJ installations consuming more than 40 units/month



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Sales for FY-24:

Tariff		Sales in Mus		
	Filed	Approved for FY -24	Actual for FY-24	Difference
a	b	c	d=(c-b)	
LT 2(a)*	1822.00	1819.49	1982.69	163.20
LT 2(b)	18.14	24.73	29.32	4.59
LT 3	539.75	551.63	667.97	116.34
LT 4 (b)	16.40	16.41	18.72	2.31
LT 4 (c)	0.86	0.90	1.40	0.50
LT 5	359.28	346.29	355.45	9.16
LT 6 (a)	374.42	376.73	419.97	43.24
LT 6 (b)	169.44	166.32	180.77	14.45
LT 6 (c)	0.00	0.00	0.17	0.17
LT 7	40.15	40.15	43.67	3.52
HT 1	405.24	394.15	372.84	-21.31
HT 2(a)	1021.09	969.49	1094.42	124.93
HT 2(b)	130.18	134.21	150.32	16.11
HT 2 (c)	70.56	70.56	86.74	16.18
HT 3 (a) (b)	554.33	531.40	574.72	43.32
HT 4	16.90	16.90	17.45	0.55
HT 5	9.05	9.05	49.71	40.66
Sub Total	5547.79	5468.41	6046.33	577.92
BJ / KJ up to 40 units	162.92	159.85	115.56	-44.29
LT 4 (a)	7148.49	6902.41		
LT4(a)Additional	1759.00	1759.00		
LT 4 (a) Total	8907.49	8661.41	8933.42	272.01
Sub Total	9070.41	8821.26	9048.98	227.72
Total	14618.19	14289.67	15095.31	805.64

*Including BJ/KJ installations consuming more than 40 units/month

The Hon'ble Commission had approved 12,530.67 MU for FY -24 in Tariff Order 2023 dtd. 12.05.2023. Due to drought the Hon'ble Commission had approved an additional sales of 1759.00 MU to LT 4 (a) category vide Ltr. No.KERC/B/18/12/FTS-1342/1033 dtd. 15.12.2023. Total sales recorded is 15095.31 MU as against the KERC approved sales of 14289.67 MU (12530.67+1759.00 MU) for FY-24, thus showing increase in the sales of 805.64 MU in FY-24. A major variation in the energy sales, compared to the energy sales approved in the Tariff Order 2023, Dtd: 12.05.2023 is observed as below.



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No. of installations:

Tariff wise increase/decrease in the number of installations when compared to the approved figures of FY-24 and previous year of FY-23 is observed as below.

Tariff	No of installations				
	Approved for FY -24	Actual for FY-24	Difference	Actual for FY-23	Difference
A	b	c	c-b	d	c-d
LT 2(a) *	3416598	3517442	100844	3252626	264816
LT 2(b)	8116	8022	-94	7983	39
LT 3	483552	478341	-5211	457865	20476
LT 4 (b)	934	915	-19	916	-1
LT 4 (c)	560	585	25	529	56
LT 5	143621	141158	-2463	137241	3917
LT 6(a)	59578	57398	-2180	56262	1136
LT 6(b)	31337	31799	462	30612	1187
LT 6(c)	0	33	33	5	28
LT 7	306806	255735	-51071	217142	38593
HT 1	477	453	-24	439	14
HT 2(a)	2405	2326	-79	2207	119
HT 2(b)	830	796	-34	774	22
HT 2 (c)	432	429	-3	409	20
HT 3 (a) (b)	430	399	-31	386	13
HT 4	33	33	0	33	0
HT 5	135	153	18	137	16
Sub Total	4455844	4496017	40173	4165566	330451
BJ / KJ up to 40 units	688814	546058	-142756	704347	-158289
LT 4 (a)	1021548	1040683	19135	1023525	17158
Sub Total	1710362	1586741	-123621	1727872	-141131
Total	6166206	6082758	-83448	5893438	189320

*Including BJ/KJ installations consuming more than 40 units/month



The reasons for the increase in number of installations in comparison with the approved figures cannot be precisely ascertained in view of diversity of Geographical nature of the area under HESCOM's jurisdiction. For the temporary installations precise reasons cannot be attributed.

Over all there is decrease in No. of installations by 83448 Nos when compared to the approved figures for FY-24. However, there is increase in the total No. of installations by 189320 over the figures of FY-23, thus showing the growth of 3.21%.

HESCOM had filed for ARR of FY-24 on 30.11.2022 before Hon'ble KERC, wherein HESCOM has projected the number of installations for FY-24 based on the total number of installations as on 31.03.2022, as per Audited Accounts, considering CAGR growth. The total number of installations as per Audited Accounts also includes disconnected installations and dried-up IP Set installations. Now for FY-25, to arrive at the realistic projection, only live

installations as on 31.03.2024 is considered for projection and indicated in D2 format. The details are as shown below:

Sl. No.	Tariff Category	Category Description	'FY 2023-24		
			Total No. of Installations	No. of Disconnected/ dried-up Installations	No. of live Installations (D2 format)
1	2	3	4	5	6= (4-5)
1	LT-1	BJ/KJ: <18 / 40 units	546058	87681	458377
2	LT-1	BJ/KJ: >18 / 40 units	211668	11682	199986
3	LT-2 (a)	Domestic	3305774	320185	2985589
4	LT-2 (b)	Private Educational Institutions	8022	1181	6841
5	LT-3(a)	Commercial	477518	65456	412062
6	LT-3(b)	Commercial-Adversemnt & Hoardings	823	481	342
7	LT-4 (a)	IP sets - 10 HP and below	1040683	16711	1023972
8	LT-4 (b)	IP sets - Above 10 HP	915	383	532
9	LT-4 (c)	Private Horticulture Nurseries, Coffee & Tea Plantations	585	89	496
10	LT-5	Industries	141158	39544	101614
11	LT-6(a)	Water Supply	57398	10245	47153
12	LT-6(b)	Public Lighting	31799	1470	30329
13	LT-6(c)	Electric Vehicle Charging Stations	33	1	32
14	LT-7	Temporary Power Supply	255735	184413	71322
		Sub-Total A:	6078169	739522	5338647
1	HT-1	Water Supply	453	23	430
2	HT-2 (a)	Industries	2326	420	1906
3	HT-2 (b)	Commercial	796	110	686
4	HT-2 (c)(i)	Hospitals / educational institutions- Govt.	279	7	272
5	HT-2 (c)(ii)	Hospitals / educational institutions-Private	150	9	141
6	HT-3	Irrigation & LI Societies	398	56	342
7	HT-4	Residential Apartments	33	6	27
8	HT-5	Temporary Power Supply	153	79	74
9	HT-6	Irrigation & Agricultural Farms	1	0	1
		Sub-Total B:	4589	710	3879
		Total (A+B)	6082758	740232	5342526

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Sales:

Tariff wise increase/decrease in the sales when compared to the approved figures of FY-24 and previous year of FY-23 is observed as below.

Tariff	Sales in MUs					
	Filed	Approved for FY-24	Actual for FY-24	Difference	Actual for FY-23	Difference
LT 2(a) *	1822.00	1819.49	1982.69	163.20	1727.83	254.86
LT 2(b)	18.14	24.73	29.32	4.59	24.59	4.73
LT 3	539.75	551.63	667.97	116.34	586.34	81.63
LT 4 (b)	16.40	16.41	18.72	2.31	14.27	4.45
LT 4 (c)	0.86	0.90	1.40	0.50	1.01	0.40
LT 5	359.28	346.29	355.45	9.16	345.31	10.14
LT 6 (a)	374.42	376.73	419.97	43.24	379.72	40.25
LT 6 (b)	169.44	166.32	180.77	14.45	170.08	10.69
LT 6 (c)	0.00	0.00	0.17	0.17	0.00	0.17
LT 7	40.15	40.15	43.67	3.52	39.63	4.04
HT 1	405.24	394.15	372.84	-21.31	360.35	12.49
HT 2(a)	1021.09	969.49	1094.42	124.93	1048.07	46.35
HT 2(b)	130.18	134.21	150.32	16.11	138.96	11.36
HT 2 (c)	70.56	70.56	86.74	16.18	74.58	12.16
HT 3 (a) (b)	554.33	531.40	574.72	43.32	380.43	194.29
HT 4	16.90	16.90	17.45	0.55	16.99	0.46
HT 5	9.05	9.05	49.71	40.66	31.54	18.17
Sub Total	5547.79	5468.41	6046.33	577.92	5339.70	706.63
BJ / KJ up to 40 units	162.92	159.85	115.56	-44.29	141.82	-26.26
LT 4 (a)	7148.49	6902.41				
LT4(a)Additional	1759.00	1759.00				
LT 4 (a) Total	8907.49	8661.41	8933.42	272.01	6476.23	2457.19
Sub Total	9070.41	8821.26	9048.98	227.72	6618.05	2430.93
Total	14618.19	14289.67	15095.31	805.64	11957.74	3137.57

*Including BJ/KJ installations consuming more than 40 units/month

The reasons for the variation, i.e., increase/decrease in sales in comparison with the approved figures cannot be precisely ascertained in view of diversity of Geographical nature of the area under HESCOM's jurisdiction.

It is submitted that as against approved sales of 5468.41 MUs to categories other than BJ/KJ and IP Set categories, the actual sale is 6046.33 MUs, resulting in the increase in sales to these categories by 577.92 MUs. Whereas HESCOM has registered 9048.98 MUs to BJ/KJ and IP Set categories as against approved sales of 8821.26 MUs resulting in increased sales to these categories by 227.72 MUs. The actual share of sales to categories other than BJ/KJ and IP Set categories is 40.05 % as against the estimated share of 38.27 % resulting in 1.78 % increase share to these categories. The actual share of sales to BJ/KJ and IP Set categories is 59.95 % as against the estimated share of 61.73 % resulting in 1.78 % decrease share to these categories.



Increase in all categories except LT 1(up to 40 units) and HT is due to deficient rainfall and drought in FY-24. Increase in sales to LT 3 & HT 2 Category may be also due to post-Covid-19 economic growth. Increase in sales to HT2 category may be also due to implementation of Discounted Energy Rate Scheme. Increase in sales to LT 2(a) & LT 6(b) Category may be also due to increase in number of installations than that was estimated.

Decrease in sales to LT 1(up to 40 units) and HT1 is due to decrease in number of installations than that was estimated.

The breakup of sales data of HT2 (a), HT2(b) and HT 2(c) categories along with the consumption from open access / wheeling is as tabulated below:

Tariff	Sales by HESCOM in MU	Energy procured by HT Consumers under open access / wheeling in MU	Total of HESCOM Sales & OA/Wheeling consumption in MU	% share of OA energy to Total energy
HT2(a)	1094.42	853.05	1947.47	43.80 %
HT2(b)	150.32	7.68	158.00	4.86 %
HT2(c) i	56.95	9.47	66.42	14.26 %
HT2(c)-ii	29.79	7.44	37.23	19.98 %
TOTAL	1331.48	877.64	2209.12	39.73%

Division Wise breakup of IP sets connected load and consumption for FY-24.

Divisions	Total No. of live Installations	Connected load in KW	Consumption In MU
Hubli - Urban	698	3596.94	3.91
Hubli - Rural	9,363	49766.59	44.35
Dharwad - Urban	1,578	8959.95	6.76
Dharwad - Rural	26,213	125493.47	151.93
Gadag Division	28,389	142164.78	142.10
Ron Division	12,338	70548.32	63.33
Haveri Division	54,797	286840.11	465.74
Ranebennur Division	57,221	289227.69	507.79
Sirsi Division	29,925	87120.71	153.02
Dandeli division	11,442	37543.38	67.53
Karwar Division	11,511	18394.43	8.60
Honnaver Division	34,959	59122.63	29.48
Belgaum Division Urban	746	2997.99	1.73
Belgaum Division Rural	44,331	192593.33	200.03
Bailhongal Division	45,926	255528.01	561.15
Ramadurg	23,118	155937.31	372.06
Ghataprabha Division	61,107	350575.81	625.41
Chikkodi Division	61,158	384284.47	502.17
Athani Division	75,595	387768.41	523.96



Raibag Division	55,854	329618.73	718.31
Bagalkot Division	48,153	325084.51	562.65
Jamkhandi Division	61,517	374493.73	682.76
Mudhol Division	48,370	389690.54	750.08
Vijaypur Division	63,022	328628.76	601.21
Indi Division	1,07,850	512101.03	748.51
Basavana Bagewadi	48,791	252167.12	438.84
HESCOM	10,23,972	5420248.75	8,933.42

Distribution loss:

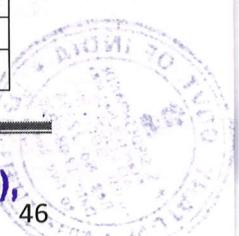
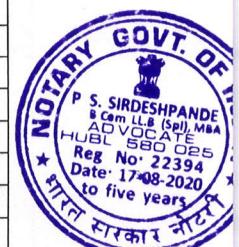
The Hon'ble Commission in its tariff order Dtd: 04.04.2022 had approved distribution loss of 12.50% (Upper limit-12.75%, lower limit 12.25%, Average- 12.50%).

Particulars	FY-24
Input Energy inclusive of EHT sales in MU	18307.54
EHT sales	588.60
Input Energy exclusive of EHT sales in MU	17718.94
Total sales including EHT sales in MU	15596.97
Total sales excluding EHT sales in MU	15008.37
Distribution loss as a percentage of input energy inclusive of EHT sales in %	14.81
Distribution loss as a percentage of input energy exclusive of EHT sales in %	15.30
Reduction in loss over previous year	1.33

The distribution loss of HESCOM for FY 24 is 14.81 % which is 1.33 % less than loss of FY-23.

DIVISIONWISE DISTRIBUTION LOSS FOR FY 24

SL No	DIVISION	Input Energy (In M.U)	Total Energy sold (In M.U)	Loss Of Energy (In M.U)	% Distribution Loss
1	Hubli - Urban	519.60	471.69	47.91	9.22
2	Hubli - Rural	179.87	159.01	20.85	11.59
3	Dharwad - Urban	218.11	196.57	21.55	9.88
4	Dharwad - Rural	470.93	432.44	38.49	8.17
5	Gadag Division	495.01	421.66	73.35	14.82
6	Ron Division	167.10	137.74	29.36	17.57
7	Haveri Division	813.07	692.73	120.34	14.80
8	Ranebennur Division	914.88	785.10	129.78	14.19
9	Sirsi Division	326.31	285.81	40.50	12.41
10	Dandeli division	180.01	159.33	20.68	11.49
11	Karwar Division	217.59	192.22	25.37	11.66
12	Honnaver Division	268.99	236.08	32.92	12.24
13	Belgaum Division Urban	529.12	492.30	36.82	6.96
14	Belgaum Division Rural	598.36	531.51	66.85	11.17
15	Bailhongal Division	956.42	791.22	165.20	17.27
16	Ramadurag	501.46	425.02	76.45	15.24
17	Ghataprabha Division	981.04	832.51	148.54	15.14
18	Chikkodi Division	888.58	725.13	163.46	18.40
19	Athani Division	901.59	746.48	155.11	17.20
20	Raibag Division	950.25	788.67	161.58	17.00
21	Bagalkot Division	1218.65	1052.01	166.64	13.67



22	Jamkhandi Division	1143.26	930.05	213.21	18.65
23	Mudhol Division	1117.99	941.42	176.58	15.79
24	Bijapur Division	1100.04	933.32	166.72	15.16
25	Indi Division	1141.98	916.62	225.36	19.73
26	Basavana Bagewadi	980.28	818.68	161.60	16.49
	Hukkeri Society	527.02	501.67	25.35	4.81
	HESCOM	18307.54	15596.97	2710.57	14.81

Capital Expenditure for FY-24:

The Capital Budget of Rs. 1227.40 was proposed for FY 24 in 107th BOD and Capital budget of Rs. 901.62 crores was approved excluding Rs. 325.78 crores proposed towards UNIP works. The approved budget of Rs. 901.62 crores comprises of spill over works for Rs. 453.49 crores and fresh works for Rs. 448.13 crores. Later additional Capital Budget of Rs. 321.84 crores was approved by ACS, Energy Department, GoK. Hence total Capital Budget approved for 2023-24 was Rs.1223.46 crores.

During Annual Performance Review for FY-22 and MYT Filing for FY23-25 which was filed on 30-11-2021, the KERC approved the capex of HESCOM at Rs. 1100 crores, Rs. 1200 crores and Rs.1300 crores for FY-23, FY-24 and FY-25 respectively. However during Tarriff filing 23 the Capital Budget of **Rs. 1860.14 crores** for FY24 is proposed to KERC but as per KERC directions, the approved Capital Budget by HESCOM BOD was restricted to **Rs.1223.46 crores**.

The detail category wise Capital budget approved by KERC and the Actual expenditure booked for FY 24 is as below.

(Rs in crores)			
Sl. No.	Scheme	Capital Budget approved by KERC for FY 24	Capital Expenditure for FY 24
GOK Sponsored Works			
1	Gangakalyan total	70.00	56.27
2	Special Development Plan for backward talukas under Nanjundappa scheme(SDP)	24.00	8.06
3	Rural Electrification under SCSP	7.00	26.04
4	Rural Electrification under TSP	3.00	8.77
5	Energisation of IP sets under Sheegra Samparka	55.00	53.16
6	Creating infrastructre to UAIP Sets (Before and after 2014 GOK circular)	200.00	290.90
	Sub - total	359.00	443.20
Expansion of network and system improvement works.			
a	Additional DTCs	80.00	12.11
b	Enhancement of Distribution Transformers	7.00	6.90
c	Shifting of existing transformer to load centre	1.00	
d	LT line conversion of 1Ph 2 wire or 1Ph 3 wire to 3ph 5 wire	7.00	2.14
e	Other E & I works	2.00	1.83
8	Construction of new 11 KV lines for 33 KV / 110 KV sub-stations / 11 KV link lines for bifurcation of load	96.00	129.11

9	11 KV Re-conductoring.	80.00	15.39
10	LT Re-conductoring.	70.00	14.65
	Sub - total	343.00	182.13
Sl. No.	Scheme	Capital Budget approved by KERC for FY 24	Capital Expenditure for FY 24
	33 KV System		
11	Construction of new 33 KV stations	15.00	2.59
12	Construction of new 33 KV lines.	15.00	0.05
13	Augmentation of 33 KV stations.	5.00	6.91
14	Replacement of 33 KV lines Rabbit conductor by Coyote conductor.	5.00	0.65
15	Replacement of old and failed equipments and other works of existing 33 KV stations and lines.	20.00	10.46
	Sub - total	60.00	20.66
	UG Cable		
16	Replacement of 11 KV OH feeders by UG Cables	15.00	2.61
	Sub-total	15.00	2.61
	Reduction of T & D and ATC loss		
17	Providing meters to un-metered Bj/KJ installations	5.00	0.15
18	Replacement of electromechanical/high precision meters by static meters/ Replacement of MNR Meters	40.00	20.37
19	DTC Metering	0.00	28.99
	Sub - total	45.00	49.51
	General (In House)		
20	Service connections	30.00	9.11
21	T&P materials.	5.00	-0.57
	Sub - total	35.00	8.54
	New initiatives works		
22	IT initiatives, automation and call centre	20.00	0.62
23	IPDS IT initiative Phase II	20.00	0.36
24	Establishing ALDC & SCADA.	2.00	0.08
25	DSM Projects	1.00	0.01
	Sub - total	43.00	1.07
	Immediate Execution (Planned/Unplanned)		
26	Replacement of failed distribution transformers.	10.00	240.13
27	Replacement of Power Transformers.	5.00	0.45
28	Preventive measures to reduce the accidents. (Providing intermediate poles, Restrunging of sagging lines, providing guy & struds, providing guarding, DTC earthing)	65.00	43.2
29	Flood Affected Works	80.00	3.22
30	Belaku Yojane	70.00	15.25
31	Civil Engineering works like Construction of new office buildings/ Sub station civil works, Mordenisaton/Repairs to existing buildings, regular maintainance to immovable properties	70.00	60.5
32	Others		17.76
	Sub - total	300.00	380.51
	Total	1200.00	1088.23

In the above table the Capital budget approved for FY 24 is Rs. 1200 crores and expenditure is **Rs. 1088.23 crores.**

The Scheme wise details and expenditure incurred is shown in above table. The work of DTC metering was not approved by KERC in Tariff order 23, however later approval was sought for bill payment of Rs. 10 crores and the same was approved vide letter: KERC/15/DDP/F-

1326/2023-24/659 Dt:27-09-2023. The unutilized budget was re-appropriated and utilized for the works which needed additional Capital budget due to which the expenditure in few head of accounts is higher as compared to the budget allotted.

The Capital budget allotted for scheme with less provision of Capital Budget are being facilitated with extra budget by means of re-appropriation. The main intention of re-appropriation to accelerate some scheme/project and finalized by means of tendering process and also no difficulty in execution.

Hence the expenditure booked in case of these projects are slightly higher to the allocation made towards them. Overall the expenditure booked as per the approval of KERC has not been exceeded.

Break up figures for total capex amount of Rs. 1205.95 Crs .(As per Format D-17)

(Amt in Crs)

Sl No	Particulars	A/C Code	Capital Expenditure During the year
1	Capital Work in Progress	14.116 to 14.910	1088.23
2	Consumers contribution towards cost of capital	55.1	117.72
3	Total		1205.95

Power Purchase in HESCOM:

Allocation of Energy for FY-24 is as noted below:

SL No	Source	HESCOM Share vide Tariff Order Dtd : 12.05.2023
1	KPCL-HYDEL – Sharavati	30.28351 %
2	KPCL-HYDEL – Others	45.00000 %
3	KPCL-THERMAL – RTPS, BTPS & YTPS	6.00000 %
4	Priyadarshini Jurala Hydro Electric Station	20.60110 %
5	TBPH	20.60110 %
6	CGS	20.60110 %
7	Kudgi	8.00000 %
8	DVC	20.60110 %
9	UPCL (Major IPP)	8.00000 %
10	NTPC Bundled Power solar Old	19.07880 %
11	NTPC Bundled Power coal	19.07880 %
12	NTPC Bundled Power solar new	18.9999 %



The Hon'ble Commission has approved total power purchase cost of Rs. 7040.80 Crs, including transmission Charges, for purchase of 15192.59 MUs for FY-24 in the tariff order Dtd: 12.05.2023 which includes sales to HRECS, Hukkeri.

Source of Power	Power Purchase Cost as filed by HESCOM			Power Purchase Cost as approved by the Commission			As per Audited Accounts		
	Energy in MU	Cost in	Per Unit	Energy in	Cost in	Per Unit Cost	Energy in	Cost in	Per Unit Cost
		Rs. Cr	Cost in Rs	MU	Rs. Cr	Rs. Cr	MU	Rs. Cr	Rs.
KPCL Hydel Energy	5281.46	575.27	1.09	4748.50	524.84	1.11	3427.31	739.02	2.16
KPCL Thermal Energy	1041.12	749.59	7.20	1010.86	742.74	7.35	1221.33	970.33	7.94
CGS Energy	4181.71	2304.17	5.51	4430.04	2080.24	4.70	5547.00	2660.30	4.80
UPCL	93.24	183.28	19.66	120.00	216.92	18.08	422.40	215.52	5.10
Renewable Energy	4551.45	2117.62	4.65	4458.65	1892.96	3.90	4777.00	2321.67	4.86
Other State Hydel	44.22	1.54	0.35	42.70	13.08	3.06			
Total Bundled Power	381.85	226.31	5.93	381.85	241.53	6.32			
Other Sources							1249.24	767.91	6.15
PGCIL & POSOCO Charges		383.64			256.91			433.11	
KPTCL Charges & SLDC		1017.43			1071.59			1074.73	
Others	0.19	150.95						241.23	
Total	15575.23	7709.80	4.95	15192.	7040.80	4.63	16644.28	9423.81	5.66
Inter ESCOM Energy exchange							2501.78	1628.16	6.51
Total							19146.06	11051.97	5.77

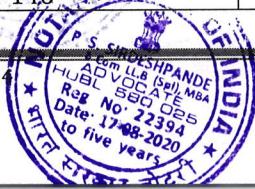
Power Purchase -Consumption and Amount 2023-24					
Sl No	Name of the IPPs	Grand Total		Rate Per Unit	
		ENERGY. IN MU	AMOUNT IN LAKHS		
KPCL					
a)	KPCL Hydel				
1	Sharavathy Valley Project(SVP)(10*103.5)	1,005.87	20,362.78	2.02	
2	Linganamakki Power House(1*25+1*30)	43.2	-385.16	-0.89	
3	Kali Valley Project(KVP)(5*135+1*210)	1,313.43	19,175.53	1.46	
4	Varahi Valley Project(VVP)(2*115)	290.29	3,293.45	1.13	
5	Kadra Power House(KPH)(3*50)	121.06	5,613.02	4.64	
6	Kodasalli Power House(KDPH) (3*40)	122.21	1,964.84	1.61	
7	Gerusoppa Power House(GPH) (4*60)	152.4	3,991.18	2.62	
8	Ghataprabha Hydro Electric Project(GHEP) (2*16)	19.07	759.82	3.98	
9	Bhadra Power House (BPH) (5*7.85)	11.17	922.52	8.26	
10	Almatti Power House(ADPH) (6*48.3)	104.13	3,489.09	3.35	
11	Varahi Units 3&4	0	970.77	0	
12	MGHE JOGFALLS (8*17.35)	150.93	4,632.76	3.07	
13	SHIVASAMUDRAM(10*2)	69.01	2,169.49	3.14	
14	MUNIRABAD(1*8+2*10)	19.76	727.58	3.68	
15	SHIMSHA(2*8.5)	1.19	-31.21	-2.63	
	Total(Hydel)	3,423.71	67,656.47	1.98	
	TBHE	3.6	102.16	2.84	
b)	KPCL Solar	1.67	100.27	6	
c)	KPCL Thermal				
16	RTPS I & II	54.67	16,644.21	30.44	

17	RTPS III	57.46	3,603.95	6.27
18	RTPS IV	72.98	4,623.20	6.33
19	RTPS V &VI	115.77	7,225.03	6.24
20	RTPS VII	56.61	3,518.80	6.22
21	RTPS VIII	62.69	6,706.99	10.7
22	BTPS - I	144.7	13,172.77	9.1
23	BTPS - II	123.88	8,313.68	6.71
24	BTPS-III	189.26	12,866.64	6.8
25	RPCL	343.32	26,501.01	7.72
	Sub Total(Thermal)	1,221.33	1,03,176.28	8.45
26	KPCL as per G.O. dtd: 30-03-2024	0	23,757.25	0
	KPCL Total (Hydel + Thermal + Solar + G.O.)	4,646.72	1,94,690.26	4.19
	CGS			
27	NLC TPS I Expn	159.29	5,937.96	3.73
28	NLC TPS II Expn	109.91	5,302.71	4.82
29	NLC TPS Stage 1	116.21	4,389.52	3.78
30	NLC TPS Stage 2	126.97	4,740.44	3.73
31	NNTPS	115.98	5,027.13	4.33
32	NLC TPL	236.97	14,620.81	6.17
	NLC Total	865.33	40,018.57	4.62
33	Kudgi St 1	674.22	46,487.58	6.90
34	NTPC RSTPS	673.87	31,520.84	4.68
35	NTPC Stage III	198.59	8,763.82	4.41
36	SMTPS	304.7	17,096.87	5.61
37	NTPC Stage II (Talcher)	595.53	17,461.33	2.93
38	Telangana STPS (U-1)	42.56	2,422.64	5.69
39	Farakka STPS 1	198.62	9,062.14	4.56
	NTPC TOTAL	2,688.08	1,32,815.22	4.94
40	NTPC VVNL (coal)	83.04	5,056.55	28.92
41	NTPC NSM	0	807.62	
42	NTECL	165.3	9,181.51	5.55
43	MAPS (NPCIL)	21.2	560.26	2.64
44	Kaiga (NPCIL)	452.84	16,283.56	3.6
45	Damodar Valley Corporation	662.01	31,176.22	4.71
46	kudankulam (KKMPP)	586.23	26,508.92	4.52
47	Priyadashini Jurala Hydro Project	8.86	947.76	10.69
48	PGCIL Tr. Charges	0	40,917.21	
49	South western Railways(UI)	-1.27	0	
50	UI Charges	15.37	2,674.04	17.39
	CGS Total	5,547.00	3,06,947.45	38.75
	Major IPPS			
51	UPCL	422.4	21,551.94	5.1
	Total Major IPPS	422.4	21,551.94	5.1
I	WIND MILL			
1	M/s. MPR Wind Farms	2.07	70.51	3.4
2	M/s. Bhagynagar India Ltd. K- 216,217	4.96	168.72	3.4
3	M/s. Bhagynagar India Ltd.K- 222,223	3.82	129.93	3.4
4	M/s. Suresh kumar	1.57	53.33	3.4
5	M/s. Happy Valley Developers	2.19	74.54	3.4
6	M/s. VRL Ltd. K-280,201 to 207(P-1)	7.4	251.74	3.4
7	M/s. Revati Raju	2.48	84.47	3.4
8	M/s.NSL Renewable Power Pvt Ltd	8.34	283.66	3.4
9	M/s. VRL Ltd K-227(P-2)	3.54	120.51	3.4
10	M/s. VS Lad & Sons	9.26	314.92	3.4
11	M/s. BSK Trading Inc. K-246	2.13	72.46	3.4
12	M/s. Shakhambhari Enterprises K-247	2.08	70.69	3.4
13	M/s. VRL (Phase-3) K-264 to 267	9.48	322.32	3.4
14	M/s. VRL (Phase-5) K-261 to 263	3.6	122.52	3.4
15	M/s. Jindal Steels	2.02	68.74	3.4



Application for Approval of Annual Performance Review for FY-24 and Approval of ARR & ERC for MYT
Period FY-26 to FY-28 and Tariff Filing for FY-26 to FY-28.

16	M/s. Kashyap .J.Majethia	1.97	66.96	3.4
17	M/s. VRL (Phase-4) K-268to 279	18.82	639.9	3.4
18	M/s. VRL (Phase-6) K-301,302,305 to 307	7.7	261.72	3.4
19	M/s. Vikram Traders(Suzlon) K-325	2.91	98.85	3.4
20	M/s. Mac Charles Ltd., K-309	2.03	68.93	3.4
21	M/s. Sapthgiri Oil Distrillers K-311	3.77	128.27	3.4
22	M/s. Vikram Traders(Suzlon) K-313	1.91	64.8	3.4
23	M/s. Indian Designs K-315	2.25	76.59	3.4
24	M/s. Bharat Petroleum Corporation Ltd., K-327	7.72	262.35	3.4
25	M/s. B D Patil & Company K-323	2.02	68.52	3.4
26	M/s. B E M L Limited K-318	7.73	262.84	3.4
27	M/s. S C Shettar.	1.55	52.74	3.4
28	M/s. Swarna Construction	1.5	50.89	3.4
29	Mrs. Nikhath Noor (M/s. Minere Steels & Power Pvt Ltd) 316/109	2.44	82.95	3.4
30	M/s. Sai Krishna	3.37	114.5	3.4
31	M/s. ILC Industries	3.83	130.22	3.4
32	M/s. Super Wind Projects - 342	2.45	83.3	3.4
33	M/s. Super Wind Projects - 345	1.64	55.89	3.4
34	M/s. Super Wind Projects - 346	1.7	57.68	3.4
35	M/s. Super Wind Projects - 347	1.63	55.28	3.4
36	M/s. Super Wind Projects - 350	1.11	37.67	3.4
37	M/s Rajasthan Gum Pvt Ltd	6.71	248.14	3.7
38	M/s Rajasthan Gum Pvt Ltd (169)	3.61	162.27	4.5
39	M/s Gail (India) Ltd-25	3.31	122.3	3.7
40	M/s Gail (India) Ltd-29	2.89	107.04	3.7
41	M/s Gail (India) Ltd-34	13.32	492.9	3.7
42	M/s. Vikram Traders 19/52)	1.08	36.82	3.4
43	M/s. Rahul Dravid -10/55	1.33	45.23	3.4
44	M/s. Protectron Electromech(P) Ltd	1.07	36.31	3.4
45	M/s. Protectron Electromech(P) Ltd (162)	2.71	121.81	4.5
46	M/s. M.K. Agrotech Pvt Ltd	1.03	35.15	3.4
47	M/s. Siddaganga Oil Extraction P Ltd	1.27	43.06	3.4
48	M/s. Kaleesuwari Refinery P Ltd.	1.1	37.5	3.4
49	M/s. Hindustan Zinc Limited	48.22	1,639.49	3.4
50	M/s. Generacion Eolica India Ltd.,	44.44	1,511.12	3.4
51	M/s Rugby Renergy	17.62	598.95	3.4
52	M/s. Rahul Dravid -124	1.13	38.55	3.4
53	M/s CEPCO Industries Pvt Ltd	3.62	123.08	3.4
54	M/s. Swastik Construction Services	1.46	53.85	3.7
55	M/s. MBM Engineering Infotech Ltd.,	2.81	104.04	3.7
56	M/s Maris Power Supply	13.72	617.23	4.5
57	M/s. MMTC-62	3.44	116.84	3.4
58	M/s. MMTC-63	4.3	146.29	3.4
59	M/s. MMTC-64	2.42	82.43	3.4
60	M/s. Sanjay .D. Ghodawat - 65	7.83	266.38	3.4
61	M/s. MMTC-75	1.55	52.59	3.4
62	M/s. Lovely Fragance WP-76	0.96	32.81	3.4
63	M/s. Pragathi Aroma Oil Distilleries WP-77	2.59	87.95	3.4
64	M/s. Sanjay D Godhawath K-78	7.75	263.55	3.4
65	M/s. Orient Steel & Industries Ltd.,	0.62	22.87	3.7
66	M/s. Orient Abrasives Ltd.,	0.89	32.99	3.7
67	M/s. V Doddappa	0.82	30.35	3.7
68	M/s. Three M Paper Manufacturing Company Pvt. Ltd.,	0.72	26.8	3.7
69	M/s. Vishva Vinayaka Minerals	0.83	30.7	3.7
70	M/s. Sanjay .D. Ghodawat BVP 15	0.85	28.74	3.4
71	M/s. Pragathi Oil Distrillers Pvt Ltd., BVP-13	0.11	4.4	3.92
72	M/s. Bhoruka Power Corporation Ltd-103	14.68	499.15	3.4
73	M/s. Bhoruka Power Corporation Ltd-146	31.89	1,179.99	3.7

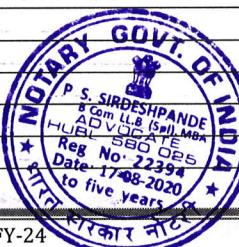


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74	M/s. Bhoruka Power Corporation Ltd EHT 01	90.23	4,060.23	4.5
75	M/s. Bhoruka Power Corporation Ltd 25.50 MW	95.44	4,294.93	4.5
76	M/s. Bhoruka Power Corporation Ltd 174	86.68	3,900.63	4.5
77	M/s. Bhoruka Power Corporation Ltd 147	3.33	123.06	3.7
78	M/s. Suresh. C. Angadi	0.26	8.8	3.42
79	M/s. Mangala. S. Angadi	0.22	7.32	3.4
80	M/s. Mysore Engineers (India) Pvt. Ltd.,	0.21	7.04	3.4
81	M/s. Swani Corporation	0.19	6.49	3.4
82	M/s G. Venkanna	0.22	7.33	3.4
83	M/s PS Shanmugam	0.61	20.64	3.4
84	M/s. Prasanna K Giriyapur	0.13	4.26	3.4
85	Energy Space	0.15	5.01	3.4
86	M/s. Sri Krishna Minerals	0.32	10.83	3.4
87	M/s. Ercon Composites	0.34	11.53	3.41
88	M/s. Mysore Engineers-38	0.17	5.93	3.4
89	(PS Shanmugam-47)	0.13	4.44	3.4
91	M/s. V V Subareddy	0.17	5.83	3.4
92	M/s. Ravi Nursing Home	0.19	6.53	3.4
93	M/s. Swarna Properties. (CKD)	3.47	118.11	3.4
94	M/s. B.S. C Textiles.-0.225 MW	0.17	5.77	3.4
95	M/s. Sridevi Trading Company	0.18	6.18	3.4
96	M/s. B S Channabasappa & Sons. 0.225	0.61	20.69	3.4
97	M/s. Channeshwar Rice Industrie	0.19	6.5	3.4
98	M/s. Daksh Minerals & Marine Pvt. Ltd.,	0.13	4.58	3.4
99	M/s. B C & Sons	0.22	7.6	3.4
100	M/s. Channeshwara Drier.	0.22	7.34	3.4
101	M/s. Associated Stone Industries(Kotah)Ltd.,	0.95	32.36	3.4
102	M/s. Ranjeet Bullion.	0.23	7.91	3.4
103	M/s. Bedmutha Wire Company Ltd.,	0.19	6.61	3.4
104	M/s. S K Sridhar.	0.2	6.68	3.4
105	M/s. S K Shashidhar.	0.19	6.43	3.4
106	M/s. B S Channabasappa & Sons.-28	0.65	21.95	3.4
107	M/s. J B M Industries.-29	0.18	6.29	3.4
108	M/s. Nagashanti Enterprises-31	0.18	6.24	3.4
109	M/s. Skytech Engineering-32	0.08	2.7	3.4
110	M/s. Bhanwar Deep Copper Strips Pvt. Ltd.,-33	0.04	1.3	3.4
111	M/s. Rachana Construction-34	0.05	1.57	3.4
112	M/s. Basavaraj N Patil-35	0.19	6.56	3.4
113	M/s. B S C Textiles.-36	0.23	7.78	3.4
114	M/s. Kedia Enterprises.-37	0.39	13.28	3.4
115	M/s. ESMO Industries Pvt. Ltd.,	0.19	6.3	3.4
116	M/s. A. MA. Traders.	0.2	6.87	3.4
117	M/s. K. E. Kantes	0.19	6.53	3.4
118	M/s. G. S. Gayathri.	0.19	6.49	3.4
119	M/s. G. M. Prasanna Kumar.	0.17	5.64	3.4
120	M/s. G. M. Lingaraju.	0.19	6.63	3.4
121	M/s. AAA & Sons Enterprises Pvt. Ltd.,	0.51	17.51	3.42
123	M/s. Oswal Woolen Mills Ltd (RR No 1)	0.96	35.36	3.7
124	M/s. Oswal Woolen Mills Ltd (RR No 2)	1.07	39.77	3.7
125	M/s. NSB Infrastructure & Project Pvt. Ltd,	0.86	31.89	3.7
126	Canara Cement Pipes	1.41	63.37	4.5
127	Anu Cashews	1.25	56.1	4.5
128	Shree Ram Industries	4.31	194.1	4.5
129	Sandur Power Company	60.81	2,736.32	4.5
130	M/s Murgarajendra oil mill Pvt ltd	0.93	34.5	3.7
131	Sakthi Masala Pvt	8.21	369.65	4.5
132	Balasubbasetty Power	8.55	384.62	4.5
133	Ostra Mahawind power	159.47	7,175.96	4.5
134	Renew wind energy	119.95	6,329.37	5.28



135	Devarahapparigi wind	271.77	12,229.56	4.5
136	Clean wind power (Bableshwar)	64.05	2,882.13	4.5
137	Clean wind power (Piploda)	67.66	3,044.68	4.5
138	Renew wind energy (sipla) BBL wind 05	65.6	2,951.96	4.5
139	Renew wind energy (sipla) BBL wind 06	74.12	3,335.47	4.5
140	PTC Energy (BBL Wind 07)	62.81	2,826.65	4.5
141	PTC Energy (BBL Wind 08)	67.73	3,047.76	4.5
142	Sroja Renewable Ltd (KST-51)	5.37	200.7	3.74
143	Sroja Renewable Ltd (KST-67)	45.83	1,713.98	3.74
144	Skeiron Renewable Energy (KST-230)	5.75	215.04	3.74
145	Skeiron Renewable Energy (KST-101)	11.97	447.55	3.74
146	Kanak Renewable Ltd (KST-173)	49.52	1,935.14	3.91
147	Kanak Renewable Ltd 12	57.74	2,159.64	3.74
148	Kanak Renewable Ltd 22	5.55	166.51	3
149	Rajat Renewable Ltd(KST-225)	23.62	883.25	3.74
150	Rajat Renewable Ltd(KST-196)	22.24	831.82	3.74
151	M/s Laurel Apparels	4.91	220.9	4.5
152	M/s impetus Associates LLP	4.63	208.23	4.5
153	M/s Eswari Green Energy LLP	9.19	413.49	4.5
154	M/s Ahill apparels Exports (P)Ltd	4.06	182.68	4.5
155	Allance Projects	9.14	341.98	3.74
156	M/s Sakthi Masala Pvt. Ltd (4 MW)	7.66	344.83	4.5
157	M/s Sakthi Masala Pvt. Ltd(6 MW)	13.1	589.5	4.5
158	Giriraj Enterprises 10MW	17.73	663.12	3.74
159	Giriraj Enterprises 20MW	37.17	1,390.24	3.74
160	Nesuga Power 6 MW	11.66	436.02	3.74
161	Trimurti Fragrances Pvt 6MW	5.28	197.56	3.74
162	Visva Urja Hyderabad	4.33	162.02	3.74
163	M/s Swastic Construction Service(14)	1.16	42.84	3.7
164	M/s Swastic Construction Service(17)	0.94	34.72	3.7
	Wind Mill Total	2,089.32	88,411.78	4.23
	WIND MILL MOA			
1	M/s Tadas Wind Energy Limited -02	3.12	115.41	3.7
2	M/s Tadas Wind Energy Limited -03	3.07	113.45	3.7
3	M/s Tadas Wind Energy Limited -07	1.25	46.3	3.7
5	M/s Tadas Wind Energy Limited -08	0.79	29.05	3.7
6	M/s Tadas Wind Energy Limited -09	0.36	13.24	3.7
7	M/s Tadas Wind Energy Limited -04	3.7	136.92	3.7
8	M/s Tadas Wind Energy Limited -10	2.88	106.59	3.7
9	M/s Tadas Wind Energy Limited -15	0.58	21.29	3.7
	Wind Mill Total (B)	15.74	582.26	3.7
	Toatl Wind Mill Total (A+B)	2,105.06	88,994.04	4.23
	Banked Energy of W & B			
	Wind Power Project under W & B with HESCOM			
1	Orange County Resorts	0.02	0.65	2.84
2	Indowind Energy Ltd	0.02	0.61	2.84
3	Greenergy Wind Corporation Pvt Ltd (Earlier Golden Hatcheries)	0.01	0.39	2.84
4	Ashok Iron Works	0.01	0.22	2.84
6	Campco Chocolate Factory	0.01	0.27	2.84
7	Greenergy Wind Corporation Pvt Ltd (Earlier Golden Hatcheries)	0.07	2.06	2.84
8	Golden Hatcheries	0	0.08	2.84
9	Prasad Technology Park Ltd	0.03	0.99	2.84
10	Fortune Five Hydel Power Pvt Ltd	1.77	50.29	2.84
11	Lalpur Wind Energy Pvt Ltd	0.96	27.32	2.84
12	Lalpur Wind Energy Pvt Ltd	0.05	1.45	2.84
13	Lalpur Wind Energy Pvt Ltd	0.05	1.29	2.84
14	Lalpur Wind Energy Pvt Ltd	0.06	1.83	2.84



15	Lalpur Wind Energy Pvt Ltd	0.25	7.17	2.84
16	Mangalore Energy Pvt Ltd	0.36	10.21	2.84
17	Greenergy Wind Corporation Pvt Ltd - 153	0.04	1.12	2.84
18	Greenergy Wind Corporation Pvt Ltd -159	0.05	1.35	2.84
19	Jayalaxmi Export Import Pvt Ltd-158	0	0.08	2.84
20	R B Seth Sriram Narasingdas Pvt Ltd	0.11	3.26	2.84
21	Shilpa Medicare Ltd	0.01	0.17	2.84
22	Poly Pack Industries-157	0.08	2.17	2.84
23	Green Infra Wind Power Generation Ltd	0.05	1.28	2.84
24	Green Infra Wind Power Generation Ltd	0.04	1.05	2.84
25	Mac Charles India Ltd	0.13	3.68	2.84
26	Power Link System Pvt Ltd	0	0.07	2.84
27	Vaayudaana	0.01	0.29	2.84
28	Greenko Bagewadi Wind Energy Pvt Ltd	1.9	53.94	2.84
29	Balaji Malts Pvt Ltd	0.02	0.51	2.84
30	Matrix Wind Energy Pvt Ltd	1.88	53.32	2.84
31	Athavan Solar Projects (Abbigeri) GRN 197	0	0.1	2.84
32	Athavan Solar Projects (Savadi) 229	0.01	0.26	2.84
33	Dr K Ramarkishnan-GRN 219	0.01	0.17	2.84
34	Kalyani Techpark Pvt Ltd	0.54	15.41	2.84
35	Bhoruka PPLtd	57.68	1,637.52	2.84
36	Kalyani Techpark Pvt Ltd	2.51	71.39	2.84
37	Hiten Fasteners Pvt. Ltd	0.07	1.96	
38	Hiten Fasteners Pvt. Ltd -004	0.06	1.73	2.84
39	Hiten Fasteners Pvt. Ltd	2.86	81.23	2.84
40	Greenergy Wind Corporation Pvt Ltd	0.21	6.01	2.84
41	Rohan Solar Pvt Ltd	0.17	4.74	2.84
42	ManjuShree Tech Ltd	0.01	0.19	2.84
43	Bhoruka Gases ltd (Green ASU Plant Pvt Ltd	0.4	11.24	2.84
	Wind Power Project under W & B Total	72.53	2,059.08	2.84
	Solar Power Projects under W & B			
1	Amplus KN Solar Pvt Ltd	12.73	395.94	3.11
2	Solarsys Non Conventional Energy Pvt Ltd	3.05	94.88	3.11
3	Aditya Birla Renewables SPV 1 Ltd	0.13	4.1	3.11
4	Suryoday One Energy Pvt Ltd (GEPL)	0.53	16.57	3.11
5	Suryoday One Energy Pvt Ltd (SPICCPL) SOEPL	3.28	102.16	3.11
6	FPEL Uraja Pvt Ltd	0.01	0.29	3.11
7	FP Suraj Pvt Ltd	0.01	0.31	3.11
8	FP Prabal Pvt Ltd	4.03	125.4	3.11
9	Airport Authority of india	4.83	150.18	3.11
	Solar Power Projects under W & B Total	28.6	889.83	3.11
	Banked Energy before Green Energy Open Access			
1	Sarayu Cleangen Pvt Ltd	0.04	1.23	2.84
2	M/s Rangineni Steels Pvt Ltd	0.54	15.32	2.84
3	Poly Pack Industries	0.05	1.29	2.84
4	Matrix Power Wind Pvt Ltd	0.03	0.8	2.84
5	RENEW WIND ENERGY (AP)	0.05	1.45	2.84
6	RENEW WIND ENERGY (AP)	0.07	2.11	2.84
7	Green Infra Wind Power Generation Ltd	0.38	10.87	2.84
	Total	1.17	33.08	2.84
	THROUGH SLDC			
2	Atria wind power (Bijapur-1) Pvt Ltd	0.0003	0.01	2.84
3	Renew wind Enegy (K) Pvt Ltd 177	2.95	83.72	2.84
4	Renew wind Energy (k) Pvt Ltd 178	3.17	90	2.84
5	Renew wind energy (Karnataka) Pvt Ltd	2.44	69.18	2.84
6	P balasubbashetty	0	0.11	2.84
7	Hanamanth Rao Tej 016 Nabhapura	0.05	1.41	2.84
8	Vivek Agro Food	0	0.03	2.84
9	Hanumantha Rao Shirunji (Tej-13) Shirunji MHR 173	0.03	0.88	2.84

10	Hanumantha Rao Kanvi Gadag (Tej 06) Kanvi MHR	0.03	0.81	2.84
11	RB Seth Sriram Narsingadas (R.B Seth)	0.03	0.76	2.84
12	RB Seth Sriram Narasingadas (R.B. Seth)	0.01	0.39	2.84
13	Shree Cements Ltd	0.18	5	2.84
	Total	8.89	252.3	2.84
	THROUGH SLDC (Solar)			
1	BOSH	0.24	7.55	3.11
2	Belagaum Solar Power Pvt Ltd	0.46	14.3	3.11
3	Belagum Solar Power Pvt Ltd	0.03	0.9	3.11
4	Mamadapur Solar	0.03	0.93	3.11
5	RFE Belgaum Solar	0.02	0.61	3.11
	THROUGH SLDC Total	0.78	24.29	3.11
	Banked Energy of W & B Total	111.96	3,258.58	2.91
	Unutilized Banked Energy (GEOA) (Energy available for REC)	10.46	0	
	Infirm Energy Details			
1	Chamundeshwari Build Tech 0.85 MW	0.46	19.02	4.17
2	Tadas Wind Energy Pvt Ltd 19.20MW	14.39	600.18	4.17
3	LWEPL 7.2	0.21	10.12	4.86
4	LWEPL 19.2	0.54	26.18	4.86
5	LWEPL 12.0	0.33	15.86	4.86
6	LWEPL 4.8	0.14	6.8	4.86
7	LWEPL 0.8	0.03	1.24	4.86
6	Wind Infirm energy Total	16.09	679.41	4.22
II	Mini Hydel			
1	M/s. Murdeshwar Power Corporation Ltd.,	16.71	568.12	3.4
3	Malaprabha Mini Hydel	0.95	32.3	3.40
4	M/s. Energy Devlopment Co Ltd	2.17	61.42	2.83
6	M/s Gokak Power & Energy	0.30	8.93	2.96
	Mini Hydel Total	20.13	670.77	3.33
III	Co-Gen			
a)	Co-Generation (Regular)			
1	M/s. Dhanlaxmi Sahakari Sakkare Karkhane Niyamit	14.61	936.81	6.41
2	M/s. Nirani Sugars. TG- I	23.15	1,368.04	5.91
3	M/s. Venkateshwar Power Pr 10MW	20.1	1,170.03	5.82
4	Balaji & Chemical Pvt Ltd	57.35	3,647.02	6.36
5	Shree basaveshwar sugar Ltd	49.77	3,215.34	6.46
6	Sai Priya Sugars	90.58	5,688.92	6.28
7	M/s. Vishwanath Sugars	26.79	1,743.80	6.51
8	M/s Bilagi Sugars	88.18	5,600.34	6.35
9	M/s. Gokak Sugars Ltd.,	14.51	1,411.20	9.73
10	Krishna Sahakare Sakkare Niyamith Ltd	34.93	2,256.72	6.46
11	Belgaum Sugar PVT LTD	37.67	2,433.44	6.46
12	Halasidhanath Sahakari Sahakari sakhar Karkhana Ltd	19.76	1,276.32	6.46
13	Harsha Sugar	29.27	1,902.63	6.5
14	Bhimashankar sugar Ltd	25	1,614.98	6.46
15	Athani Sugar 28 MW	61.57	3,995.62	6.49
	Co-Generation (Regular)Total	593.23	38,261.21	6.45
	Co-Generation (Regular) New PPA (02.01.2017)			
1	Godavari Biorefineries Ltd	0	262.3	0
2	Indian Cane Power Ltd	0	1,091.77	0
3	Athani sugar Ltd (52 MW)	0	378.3	0
4	Shri Hiranyakeshi Sahakari sakkare Karkhane	0	26.96	0
	Co-Generation without PPA Total	0	1,759.33	0
	Solar			
1	ESSEL BAGALKOT SOLAR	7.96	673.24	8.46
2	ESSEL GULBARGA SOLAR	7.91	662.11	8.37
3	Clean Solar	14.91	1,114.12	7.47
4	Aditya Birala solar 06	33.71	1,675.34	4.97

5	Aditya Birala solar 04	34.33	1,688.99	4.92
6	Renew agni power pvt ltd	40.67	1,936.00	4.76
7	Renew wind power solar	39.42	1,915.62	4.86
8	NTPC VVNL Solar	17.15	1,840.44	10.73
9	NTPC NSM Solar	249.44	12,548.59	5.03
10	Photon Suryakiran Pvt Ltd NKPSK-70	17.25	1,123.19	6.51
11	Photon Suryakiran Pvt Ltd -71	24.46	1,592.05	6.51
12	Dosti Realty Ltd	16.85	3,617.59	21.47
13	Chirasthaayee saurya Ltd	32.75	1,997.92	6.1
14	Azure Solar Ltd	65.72	4,501.72	6.85
15	Adani Green Energy	42.03	2,169.71	5.16
16	Adani Green Energy -01	39.44	2,124.06	5.39
17	SECI (KPCL)	14.79	1,028.94	6.96
18	SECI (Wardha)	119.81	5,464.25	4.56
19	SECI (Kaithal)	92.44	4,159.96	4.5
20	SECI Kaithal 1*20MW	83.79	3,770.53	4.5
21	SECI Kaithal 1*40MW	86.09	3,874.19	4.5
22	Rishabh solar	21.79	949.95	4.36
23	Adyah Solar Energy	116.73	3,666.12	3.14
24	MAYFAIR RENEWABLE	37.3	2,180.19	5.85
25	K N Muddebihal Solar	38.12	1,942.73	5.1
26	SEI Venus Power	53.37	3,474.33	6.51
27	Mytrah Advath	26.09	1,150.92	4.41
28	Azure Solar Ltd 50 MW	118.36	3,956.17	3.34
29	Fortum Solar	110.25	3,883.40	3.52
30	Tata Power Renewable Energy	111.03	4,521.19	4.07
31	ACME Sandur	43.41	1,462.71	3.37
32	JRK Solar	31.44	1,161.54	3.69
33	ACME Hukkeri	33.36	1,168.40	3.5
	Solar Total	1,822.19	88,996.22	4.88
	Solar farmer scheme (1 to 3 MW)			
1	M/s Narayan Solar Pvt Ltd (Sri Srikant B Kabadi)	1.75	146.85	8.4
2	Poorva Solar (Seetabai G Desai)	4.56	382.68	8.4
3	Vnisol (Hanj Fakkirappa Mariyappa)	3.41	286.25	8.4
4	Traxun Energy Pvt Ltd (P. Vani)	5.99	503.26	8.4
5	Sandeep Energy Ltd (Latha Sandeep)	3.27	275.03	8.4
6	Sri Anuplukumar K Hanchinal	1.94	162.99	8.4
7	Green Impact (Hosanmani Shekharaj)	1.86	156.26	8.4
8	Revateshwar Solar Pvt Ltd (Avvenneppa sonnad)	3.61	303.49	8.4
9	Lakshmibai sagareppa Dalawal	1.93	161.88	8.4
10	Ajitkumar B Kuchanur	1.77	148.82	8.4
11	Kashibai Solar Energy	1.68	109.64	6.51
12	Ramanna Siddappa Talewad	1.66	139.66	8.4
13	Vistaara Power Kurtakoti Pvt	2.84	123.66	4.36
14	RED Earth green energy	1.5	122.75	8.2
15	Hukkeri Solar	3.66	278.44	7.62
16	Yarganvi (Sri Babu G Kallur)	4.66	391.51	8.4
17	Kurugunda solar(Iravva R patil)	4.85	407.7	8.4
18	S.G Ararkeri Solar (Ullas sisramappa)	5.4	453.45	8.4
19	Nadagouda Energies (Rajashekhar S)	4.91	412.39	8.4
20	Madamageri solar (Girija B Hattiholi)	5.18	435.04	8.4
21	Shivapur Solar (Siddappa Tigadi)	5.17	412.2	7.98
22	Jigajinagi jagtap solar (Anand R Jigajinagi)	4.22	1,290.01	30.57
23	Jigajinagi Jagtap solar (Ramesh C Jigajinagi)	4.67	1,372.64	29.41
24	Basaragi Km Solar (C B Hattiholi)	5.07	425.88	8.4
25	Solantra PVT (RM Lakshmana)	2.27	190.41	8.4
26	Sirar Dhotre solar	1.21	52.69	4.36
27	Mavyatho ventures Pvt Ltd	5.22	227.42	4.36
28	Sirar solar	1.07	46.8	4.36

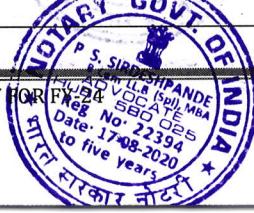


CHAPTER - 4 ANNUAL PERFORMANCE REVIEW FOR FY-24

CONTROLLER (A & R)
MEASCOM-HubSpot

CONTROLLER (A & R),
HESCOM, Hubballi.

29	Sevalal Solar	0.89	27.27	3.05
	Solar farmer scheme (1 to 3 MW) total	96.21	9,447.05	9.82
	NCE Total (I+II+III)	4,775.33	2,32,066.60	4.86
	Section-11 Export HESCOM Share (20.60%)			
1	M/s Ugar Sugar works Ltd. Unit 1	11.5	558.87	4.86
2	M/s Ugar Sugar works Ltd. Unit -2	3.93	190.83	4.86
3	M/s Renuka Sugar Ltd (athani)	8.62	418.69	4.86
4	GM Sugar & Energy Ltd	2.98	145	4.86
5	Satish Sugar	5.03	244.38	4.86
6	Ms Shiraguppi sugar works Ltd	7.64	371.09	4.86
7	Ms Indian Cane Power Ltd	27.53	1,337.82	4.86
8	M/s NSL Sugar ltd (Koppa)	1.79	86.9	4.86
9	M/s NSL Sugar ltd (Tungabhadra)	5.27	255.98	4.86
10	M/s NSL Sugar ltd (Alanda)	12.94	629.07	4.86
11	M/s shri Prabhulingeshwar Sugar & Chemicals Ltd.	10.33	502.18	4.86
12	M/s GEM Sugar Ltd	7.75	376.78	4.86
13	M/s E I D Paray Sugars Bagalkot	5.41	263.13	4.86
14	M/s E I D Paray Sugars Haliyal	12.27	596.29	4.86
15	M/s Renuka Sugar Ltd (Havalga)	5.3	257.47	4.86
16	M/s BMM ISPAT	4.32	209.75	4.86
17	M/s Renuka Suagr Ltd. (Munoli)	4.17	202.6	4.86
18	HSSKN	9.97	484.58	4.86
19	JSW Power Trading & Company Ltd	131.8	9,150.34	6.94
20	Chamundeshwari	4.66	226.42	4.86
21	Mangalore Energies Pvt Ltd	0.02	1.04	4.86
22	Fortune Five Hydel Power Pvt Ltd	1.4	67.98	4.86
23	Janki Power Corporation Ltd	3.89	189.24	4.86
24	Core Green Sugar & Fuels Private	7.32	355.64	4.86
25	ILC Iron & Steel Private Ltd	1.18	57.45	4.86
26	Godavari Biorefineries	12.75	619.46	4.86
27	NSSSKN	6.27	304.52	4.86
28	Indian Sugar Manufacturing Co Ltd	2.34	113.61	4.86
29	Jamakhandi Sugar Ltd Unit-1	7.08	344.28	4.86
30	Jamakhandi Sugar Ltd Unit-2	8	388.74	4.86
31	Nirani Sugar Ltd	12.91	627.54	4.86
32	Shree Doodhaganga KSSKN (chidanand Basaprabhu Kore Sahakari Sakkare Karkhane niyamit)	12.66	615.2	4.86
33	shivashakthi Sugar Ltd	13.26	644.57	4.86
34	Arihant Sugar Industriess Ltd (Lessee of Sri Shivasagar Sugar & Agro Product Ltd)	1.1	53.48	4.86
35	Soubhagya Laxmi Sugars Ltd	3.08	149.52	4.86
36	Athani Sugars Ltd	4.05	196.71	4.86
37	M/s Bannari Amman suga Unit 1 Alaganchi	11.59	563.37	4.86
38	M/s Bannari Amman suga Unit II Chamarajanagar	7.43	360.9	4.86
39	Vijayanagar Sugars	6.47	314.51	4.86
40	Vishwanath Sugar Industries Ltd (Vishwaraj Sugar Industries Ltd	4.54	220.79	4.86
41	KPR Sugar Mill Ltd	12.27	596.25	4.86
42	KPR Sugar and Apparels ltd	18.48	897.91	4.86
43	Davanagere Sugar Company	5.81	282.17	4.86
44	HRG Alloys & Steels Pvt Ltd	0.16	7.54	4.86
45	Shamnur Sugar	4.18	203.28	4.86
46	Bhalkeshwar Sugar	1.9	92.47	4.86
47	Minera Steel and Power Private	0.37	18.07	4.86
48	Dhruvadesh Metasteel Pvt Ltd	1.62	78.67	4.86
49	Jindal Saw Ltd (previously known as Sathavahana Ispat Ltd)	4.86	236.43	4.86
50	Shri Sangam Sahakari Sakkare Karakhane-Niyamit	2.1	102.03	4.86
51	Udupi Power Corporation	72.69	4,693.74	6.46



52	Belgaum Sugars Pvt Ltd	6.19	300.7	4.86
53	Thanush ISPAT Pvt Ltd	3.24	157.3	4.86
54	Energy Development Company Ltd	1.25	60.92	4.86
55	Kedarnath Sugar and Agro Products	4.09	198.92	4.86
56	MRN Cane Powe (India) Ltd	11.84	575.42	4.86
57	Kirloskar Ferrous Industries	7.7	374.08	4.86
58	Coromandal Sugar	2.85	138.44	4.86
59	Hermes Dispillary	0.91	44.41	4.86
60	Mellbro Sugar	9.26	449.95	4.86
61	Sir Sai Basava Sugar Ltd	4.24	206.07	4.86
62	Siddhasiri Souhard Sahakari Niyamit	1.32	64.37	4.86
63	Soham Infrastructure Pvt Ltd formerly Soham Renewable Energy India Pvt Ltd	0.2	9.64	4.86
64	Badami Sugar Limted	0.86	41.74	4.86
65	Hemavathy power & Light Pvt Ltd	0.39	19.14	4.86
66	Indian Cane Power Ltd, Alagwadi	1.86	90.23	4.86
67	Tadas Wind Energy Pvt Ltd	8.67	421.32	4.86
68	Gokak Power & Energy Ltd	0.31	14.85	4.86
	Section-11 Export HESCOM Share (20.60%) Total	600.15	33,072.81	5.51
	Section-11 Import @ 115% (HESCOM Jurisdiction)			
1	M/s Ugar Sugar works Ltd. Unit 1	-1.32	-63.99	4.86
2	M/s Renuka Sugar Ltd (athani)	-0.49	-23.7	4.86
3	GM Sugar & Energy Ltd	-0.77	-37.66	4.86
4	Satish Sugar	-0.02	-0.74	4.86
5	Ms Shiraguppi sugar works Ltd	-0.39	-18.74	4.86
6	Ms Indian Cane Power Ltd	-0.23	-11.15	4.86
7	M/s shri Prabhulingeshwar Sugar & Chemicals Ltd.	-0.16	-7.66	4.86
8	M/s GEM Sugar Ltd	-0.19	-9.35	4.86
9	M/s E I D Parray Sugars Bagalkot	-0.18	-8.79	4.86
10	M/s E I D Parray Sugars Haliyal	-2.25	-109.54	4.86
11	M/s Renuka Suagr Ltd. (Munoli)	-0.25	-12	4.86
12	HSSKN	-0.7	-33.89	4.86
13	Fortune Five Hydel Power Pvt Ltd	-0.03	-1.44	4.86
14	Godavari Biorefineries	-0.58	-28.08	4.86
15	NSSSKN	-0.46	-22.26	4.86
16	Indian Sugar Manufacturing Co Ltd	-0.1	-4.77	4.86
17	Jamakhandi Sugar Ltd Unit-1	-0.4	-19.38	4.86
18	Jamakhandi Sugar Ltd Unit-2	-0.3	-14.82	4.86
19	Nirani Sugar Ltd	-0.21	-10.31	4.86
20	Shree Doodhaganga KSSKN (chidanand Basaprabhu Kore Sahakari Sakkare Karkhane niyamit)	-0.07	-3.3	4.86
21	shivashakthi Sugar Ltd	-0.31	-15.1	4.86
22	Arihant Sugar Industriess Ltd (Lessee of Sri Shivasagar Sugar & Agro Product Ltd)	-0.21	-10.44	4.86
23	Soubhagya Laxmi Sugars Ltd	-0.17	-8.1	4.86
24	Athani Sugars Ltd	-1.3	-63.21	4.86
25	Vijayanagar Sugars	-0.11	-5.15	4.86
26	Vishwanath Sugar Industries Ltd (Vishwaraj Sugar Industries Ltd	-0.18	-8.67	4.86
27	KPR Sugar Mill Ltd	-0.38	-18.63	4.86
28	Shri Sangam Sahakari Sakkare Karakhane Niyamit	-0.35	-17.24	4.86
29	Belgaum Sugars Pvt Ltd	-0.01	-0.39	4.86
30	Kedarnath Sugar and Agro Products	-0.35	-16.86	4.86
31	MRN Cane Powe (India) Ltd	-0.21	-10.27	4.86
32	Hermes Dispillary	-0.42	-20.46	4.86
33	Mellbro Sugar	-0.52	-25.28	4.86
34	Sir Sai Basava Sugar Ltd	-0.15	-7.19	4.86
35	Badami Sugar Limted	-0.16	-7.76	4.86
36	Indian Cane Power Ltd, Alagwadi	-0.63	-30.63	4.86



37	Tadas Wind Energy Pvt Ltd	-0.07	-3.28	4.86
	Section-11 Import @ 115% (HESCOM Jurisdiction) Total	-14.61	-710.26	4.86
	Sales			
1	IEX	-103.91	-3,885.27	3.74
2	PXIL	-38.92	-2,057.67	5.29
4	HPX	-55.99	-2,793.82	4.99
	Total	-198.82	-8,736.76	4.39
	Purchase (Through IEX, PXIL & PTC India)			
2	IEX	467.88	32,564.54	6.96
3	PXIL	74.15	6,698.12	9.03
4	HPX	140.13	12,766.10	9.11
	Total	682.16	52,028.76	7.63
	BANKING/SWAPPING OF POWER ARRANGEMENT			
1	PUNJAB STATE POWER CORP LIMITED (PSPCL)	141.1	0.94	0.00067
2	UTTAR PRADESH POWER CORP LIMITED (UPPCL)	5.68	0	0
	Total BANKING/SWAPPING OF POWER ARRANGEMENT	146.78	0.93	0.00063
	Others			
1	KPTCL Transmission Charges	0	1,06,981.16	0
2	T-GNA Transmission Charges	0	2,243.35	0
3	SLDC O&M Expenses	0	491.7	0
4	POSOCO charges	0	149.95	0
5	Inter-Escom Energy Exchange 66KV and above	2,552.44	1,65,123.03	6.47
6	Inter-Escom Energy Exchange 11 / 33KV	-50.66	-2,306.73	4.55
7	LC Charges Related to Purchase of Power	0	-50.57	0
8	PCKL Seed Money	0	415.82	0
9	Solar Rooftop (SRTPV)	33.20	1069.34	3.19
10	Maharashtra State Electricity Distribution Co, Ltd (Belagavi Rural)	0.39	66.50	17.10
	Total	2,535.36	2,74,173.60	10.81
	GRAND TOTAL (I)	19,146.06	11,05,197.44	5.77

Note: Sl. No. 26 :

As per the Government Order No. Energy/468/PSR/2023, Dtd: 30-03-2024, the dues payable by the HESCOM to KPCL was crystallized. Accordingly, the HESCOM liability towards KPCL is Rs.2291.76 Crs. (Principal of Rs.1445.41Crs, and interest of Rs.846.34 Crs.).

HESCOM had already accounted Rs.1674.06 Crs, (Principal of Rs.1207.84 Crs. and interest of Rs.466.22 Crs.) upto 31.03.2023, and further, Rs.237.57 Crs. is debited to Profit & Loss Account for FY 2023-24 towards purchase cost and interest of Rs.380.12 Crs. upto FY 2019-20 and Rs.305.77 Crs. interest for the FY 2020-21 to FY 2023-24 is pending to be accounted due to the representation given to the GoK for waiver-off of Interest.

HESCOM will claim Rs.237.57 Crs. through FPPCA as per kind directions of Hon'ble vide KERC Ltr. No. KERC-8/DD(Tariff)/2024-25/FTS-1351/983-87 dtd. 26.11.2024, and hence, not considered for truing up of FY 24.

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Compliance of RPO for the financial year 2023-24:

For validating the RPO compliance of RPO for the financial year 2023-24 is furnished as below:

No.	Particulars	Quantum in MU
1	Total Power Purchase Quantum	15,284.42
2	Renewable Energy Purchased under PPA route at Generic Tariff including RE purchased from KPCL	4,410.01
3	Short-Term purchase from RE sources under sec-11	368.32
4	RE purchase under APPC	15.74
5	RE purchase pertaining to green energy sold to consumers under green tariff	0.59
6	RE purchased from other ESCOMs and GTAM	-
7	RE sold to other ESCOMs and GTAM	107.63
8	Solar Energy purchased from NTPC as bundled power	266.60
9	RE purchased from any other source (Banked energy & Infirm energy)	138.51
10	Total RE Energy Purchased [No 2+No3+No6+No8+No9]	5,183.43
11	RE accounted for the purpose of RPO [No 10-No4-No5-No6-No7]	5,059.47
12	RPO complied in % [No 11/No 1]*100	33.10

HESCOM has complied with RPO to the extent of 33.10% against the target of 24% during FY-24.

O & M EXPENSES:

The Hon'ble Commission has approved Rs. 1654.99 Crs. as normative O & M expenses inclusive of contribution to Pension and Gratuity Trust as against the HESCOM proposal of Rs.1431.74 Crs for FY-24, in the Tariff Order Dtd : 12.05.2023.

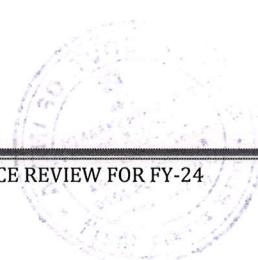
As per the audited accounts, the O & M expenses for HESCOM for the year FY-24 are as follows.

1.	Employee Cost	Rs. 1401.71 Crs
2.	A & G Expenses	Rs 203.04 Crs
3.	<u>R & M Expenses</u>	Rs. 195.18 Crs.
	<u>Total O&M Expenses</u>	<u>Rs. 1799.93 Crs.</u>

There is a increase of Rs. 144.94 Crs over the approved expenses of Rs 1654.99 Crs.

Rs. in Crs.

Filed	Approved	Actual
1536.19	1654.99	1799.93



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Computation of Rate of inflation							
Year	WPI	CPI	Composite Series	Yt/Y1=Rt	Ln Rt	Year (t-1)	Product [(t-1)*(LnRt)]
2012	105.70	72.70	79.30				
2013	111.10	80.60	86.70	1.09	0.09	1	0.09
2014	114.80	85.70	91.52	1.15	0.14	2	0.29
2015	110.30	90.80	94.70	1.19	0.18	3	0.53
2016	110.30	95.30	98.30	1.24	0.21	4	0.86
2017	114.10	97.60	100.90	1.27	0.24	5	1.20
2018	118.90	102.40	105.70	1.33	0.29	6	1.72
2019	121.20	110.20	112.40	1.42	0.35	7	2.44
2020	121.80	116.30	117.40	1.48	0.39	8	3.14
2021	135.00	122.00	124.60	1.57	0.45	9	4.07
2022	151.30	129.20	133.62	1.68	0.52	10	5.22
2023	151.30	129.20	136.40	1.72	0.54	11	5.97
							25.53
A= Sum of the product							153.16
B= 6 Times of A							3,036.00
C=(n-1)*n(2n-1) where n= No of years of date=12							0.05
D=B/C							0.0517
g(Exponential factor)= Exponential(D)-1							5.1743
e=Annual Escalation Rate (%)= g*100							

Computation of Normative O&M Expenses

Particulars	FY24
Weighted Inflation Index (WII)	5.1743%
Consumer Growth Index (CGI) based on 3 Year CAGR	2.84%
Normative O & M Cost without P&G Contribution for base year FY-23 as per Tariff Order 2024, Dtd 28.02.2024 (1096.74+143.07)	1239.81
O&M expenses in Rs. Crs = t-1 cost * (1+WII+CGI-X)	1326.77

Allowable O&M expenses

Rs. in Crs.

Particulars	FY-24
Normative O&M expenses	1326.77
Additional employees Cost (uncontrollable O&M expenses) towards contribution to P&G Trust	390.89
Allowable O&M expenses for FY24 in Crs.	1717.66

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Comparison of Approved, Normative O& M Expenses and actual for FY-24 is depicted below:

Rs. in Crs.

Particulars	Approved by the Commission for FY-24	Normative O& M Expenses	Actuals as per Accounts
O&M Expenses	1654.99	1717.66	1799.93

DEPRECIATION:

The Hon'ble Commission in its tariff order Dtd: 12.05.2023 has approved an amount of Rs. 381.47 Crs as depreciation for the year FY-24. The depreciation accounted for the year FY-24 is Rs.537.61 Crs as per the audited accounts for FY-24. There is an increase of Rs. 156.14 Crs over the approved figure of Rs. 381.47 Crs. in FY-24.

Increase of depreciation amount is due to change in Accounting Policy. Till FY23, the amount equal to Capital Grants received from Government and consumer contribution towards cost of capital assets was being deducted from the gross / net block of assets and corresponding depreciation charged on these assets at Division level was reversed at Corporate Office such that there was no charge to the Profit & Loss Account on account of depreciation on these assets.

The Accounting policy towards Capital Grants received from Government and consumer contribution towards cost of capital assets has been revised during FY 2023-24. Accordingly, Grants / Subsidies received from the government or other authorities towards capital expenditure as well as consumers' contribution to capital assets are shown under Deferred revenue income and are included in non-current liabilities.

Deferred revenue income is taken to income of respective year based on the depreciation on straight-line basis that is charged to the class of assets for which such Grants/subsidies are received and shown under other income. The depreciation expenses on these assets are shown as Deferred revenue expenditure of the year.

Rs. in Crs.

Filed	Approved	Actual
362.67	381.47	537.61

INTEREST AND FINANCE CHARGES:

The Details of Interest and Finance Charges for FY-24 as per the audited accounts are furnished below.

Interest on Capital Loan: The Hon'ble Commission has allowed Rs. 348.01 Crs as interest on Loan Capital for the year FY-24. As per the audited accounts for FY-24 the

interest on loan capital is Rs 257.58 Crs. There is a decrease of Rs 90.43 Crs, over the approved figure of Rs 348.01 Crs for the year FY-24.

Rs. in Crs.

Filed	Approved	Actual
423.53	348.01	257.58

Interest on Working Capital: As per audited accounts, the interest on working capital is Rs. 535.10 Crs for FY-24. The Hon'ble Commission has approved Rs 210.73 Crs as interest on working capital for FY-24. There is an increase of Rs. 324.37 Crs, over the approved figure of Rs 210.73 Crs for the year FY-24.

Rs. in Crs

Filed	Approved	Actual
314.59	210.73	535.10

Computation of interest on working capital on normative basis as per MYT Regulations:

Amt in Crs.

Particulars	Approved in Tariff Order dtd.12.05.2023	Actual for FY-24
One -twelfth of the amount of O & M Exp	137.92	149.90
Opening GFA	12649.65	12557.84
Stores, materials and supplies 1% of opening balance of GFA	126.50	125.58
One-Sixth of the Revenue	1668.89	2294.19
Total Working Capital	1933.30	2569.76
Rate of Interest (%) p.a) SBI MCLR of 8.95% p.a. (w.e.f. 15.10.2024) for loan with tenure of one year + 250 basis points)	10.90%	11.45%
Interest on Working Capital	210.73	294.24

As per MYT regulations, KERC is calculating interest on working capital on normative basis. **HESCOM is proposing the Interest on Working Capital Rs. 294.24 Cr. for truing up of FY-24.**

Interest on Consumer Security Deposit: The Hon'ble Commission has approved Rs 71.69 Crs as interest on Consumer Security Deposit for FY-24. As per the audited accounts for FY-24, the interest on Consumer Security Deposit is Rs 69.51 Crs. There is a decrease of Rs 2.18 Crs. over the approved figure of Rs 71.69 Crs for the year FY-24.

Rs. in Crs

Filed	Approved	Actual
48.15	71.69	69.51

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Interest on belated payments on Power Purchase bills: - As per the audited accounts the interest paid on belated payments on power purchase bill is Rs. 92.55 Crs. for the year FY-24.

Rs. in Crs.		
Filed	Approved	Actual
0.00	0.00	92.55

HESCOM is proposing the LPS of Rs. 91.80 Crs. which pertains to interest paid as per KERC/CERC/APTEL Orders for truing up of FY-24 as tabulated below:

SI No	Billing Period	Name of the Generator	Authority	Petition No	Date of Order	Type of bill	Interest Amount
1	Feb-18 to Aug-22	Chirastaayee Sourya Solar	KERC	OP 160/2017	9-Jul-19	LPS	56,529,964.00
2	May-22 to Mar-22	Adani Green Energy Channapatna	KERC	OP 113/2018	28-Dec-23	LPS	6,573,645.00
3	May-22 to Mar-22	Adani Green Energy Byadagi	KERC	OP 111/2018	28-Dec-23	LPS	10,121,947.00
4	Jan-18 to Mar-23	Adani Green Energy Channapatna	KERC	OP 29/2018	11-Nov-20	LPS	21,296,573.00
5	Jan-18 to Mar-23	Adani Green Energy Byadagi	KERC	OP 15/2018	11-Nov-20	LPS	23,920,646.00
6	Mar-18 to Nov-22	Mayfair Rnewable Energy	KERC	OP 231/2017	30-Dec-21	LPS	17,630,856.00
7	Apr-17 to Apr-23	Red Earth Green energy Pvt Ltd	KERC	OP No 63/2017	21-Mar-23	LPS	4,527,528.00
8	Apr-17 to Apr-23	Shivapur Solar	KERC	OP No 67/2017	21-Mar-23	LPS	17,972,407.00
9	April-17 to Aug-22	Eswari Green energy	KERC	Complaint No:07/2022	23-May-23	LPS	15,852,670.00
10	April-17 to Aug-22	Ahill Apparel Exports	KERC	Complaint No:10/2022	23-May-23	LPS	6,944,509.00
11	April-17 to Aug-22	Laurel Apparels	KERC	Complaint No:11/2022	23-May-23	LPS	7,212,753.00
12	April-17 to Aug-22	Impetus Associates	KERC	Complaint No:08/2022	23-May-23	LPS	7,332,267.00
13	April-17 to Aug-22	Shakthi Masala 16D	KERC	Complaint No:16/2022	23-May-23	LPS	18,674,754.00
14	April-17 to Aug-22	Shakthi Masala 16E	KERC	Complaint No:16/2022	23-May-23	LPS	28,986,664.00
15	Mar/2023	Acme Hukkeri	KERC	RP 06/2022 in OP 81/2019	5-Oct-21	LPS	512,335.00
16	Mar/2023	Acme Sandur	KERC	RP 07/2022 in OP 82/2019	5-Oct-21	LPS	331,210.00
17	Oct-19 to Mar-23	Acme Hukkeri	KERC	RP 06/2022 in OP 81/2019	5-Oct-21	LPS	333,538.00
18	Nov-19 to Mar-23	Acme Sandur	KERC	RP 07/2022 in OP 82/2019	5-Oct-21	LPS	227,434.00
19	July-19 to Mar-23	Sprng solar	KERC	RP 14/2022 in OP No 49/2019	31-Dec-20	LPS	6,768,458.00
20	July-19 to Mar-23	Sprng solar	KERC	RP 14/2022 in OP No 49/2019	31-Dec-20	LPS	2,148,350.00
21	Apr-19 to Feb-22	Tata Power Renewable energy	KERC	RP 12/2022	28-Mar-23	LPS	7,908,548.00
22	Apr-19 to Mar-23	Tata Power Renewable energy	KERC	RP 12/2022	28-Mar-23	LPS	1,674,792.00
23	2010 to 2019	UPCL	CERC	Petition No 155/MP/2019	13-Jan-23	LPS	395,558,625.00
24	Oct-19 to Mar-23	JRK Solar	KERC	OP 19/2020	8-Mar-23	LPS	1,653,908.00
25	Oct-19 to Mar-23	JRK Solar	KERC	OP 19/2020	8-Mar-23	LPS	32,951.00
26	Mar-13 to May-24	Mayfair Rnewable Energy	KERC	OP No: 49/2020	2-May-23	LPS	20,240,614.00
27	Apr-19 to Mar-23	Tata Power Renewable energy	KERC	OP 28/2020	28-Mar-23	LPS	7,393,550.00
28	Apr-19 to Mar-23	Tata Power Renewable energy	KERC	OP 28/2020	28-Mar-23	LPS	696,424.00
29	Sep-17 to Nov-23	KN Muddebihal	KERC	OP 01/2019	12-Sep-23	LPS	22,367,835.00

30	July-19 to Mar-23	Sprng solar	KERC	RP 14/2022 in OP No 49/2019	8-Mar-23	LPS	7,617,504.00
31	Mar-19 to Feb-23	Azure Power Earth Pvt Ltd	KERC	OP 19/2019	7-Mar-23	LPS	6,071,775.00
32	Mar-19 to Feb-23	Azure Power Earth Pvt Ltd	KERC	OP 19/2019	7-Mar-23	LPS	9,788,424.00
33	Mar-18 to Sep-24	Adani Green Energy Channapatna	KERC	OP 113/2018	28-Dec-23	LPS	10,054,037.00
34	Jan-18 to Sep-24	Adani Green Energy Byadagi	KERC	OP 111/2018	28-Dec-23	LPS	4,144,453.00
35	2019-24	NLC	CERC	17 RP in 452/MP/2019	19-May-24	LPS	1,089,901.00
36	2019-24	NLC	CERC	33 RP in 367/GT/2020	29-Apr-24	LPS	2,709,962.00
37	2014-19	NLC TPL	CERC	528/GT/2020	21-Jun-24	LPS	159,312,470.00
38	2019-24	NLC	CERC	219/GT/2019	2-Aug-24	LPS	5,798,571.00
		Total					918,012,852.00

Other interest and Finance Charges: As per audited accounts, other interest and Finance Charges for FY-24 is Rs. 60.20 Crs. Details are shown in D-9 Statement.

Filed	Approved	Actual
28.29	28.29	60.20

HESCOM is proposing other interest and Finance Charges for truing up of FY-24.

Capitalization of interest and finance charges: As per audited accounts, an amount of Rs. 28.67 Crs. towards interest on loans for capital works has been capitalized for the year FY-24.

Rs. in Crs.		
Filed	Approved	Actual
40.00	40.00	28.67

HESCOM is proposing the interest and finance charge capitalized for truing up of FY-24.

Return on Equity: -

Particulars	Amount (Rs. Crs.)
Opening Balance of Paid up Share Capital	2151.94
Share Deposit (Opening balance)	-
Accumulated Deficit (Opening balance)	(7258.09)
Total Equity	(5106.15)

HESCOM has not claimed the Return on Equity as the net-worth is negative for FY-24. The Net Loss for FY-24 is Rs.2640.20 Crores. Thus, the ROE works out to Nil. The Hon'ble Commission has not allowed ROE for FY-24 in the Tariff Order Dtd : 12.05.2023.

Rs. in Crs		
Filed	Approved	Actual
0.00	0.00	0.00

Funds Towards Consumer Relations /Consumer Educations: - The Commission has allowed an amount of Rs.0.50 Crs/year towards funds for Consumer Relations / Consumer Educations programmes in HESCOM in its ARR, in the Tariff order Dated: 12.05.2023.

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HESCOM's expenditure towards Consumer Relations / Consumer Educations programmes activities is Rs. 0.40 Crs. for FY-24.

Rs. in Crs.

Filed	Approved	Actual
0.50	0.50	0.40

HESCOM is proposing Expenditure of Rs. 0.40 Crs. incurred towards Consumer Relations /Consumer Educations for truing up of FY-24.

Other Income:-

HESCOM had claimed an amount of Rs. 431.44 Crs as other income including revenue from Bulk power supply to Hukkeri Rural Electric Co-Operative Society- HRECS. The Hon'ble Commission has approved Rs 344.05 Crs as Other Income for FY-24 which includes Rs. 218.31 Crs. towards revenue from Bulk power supply to HRECS. HESCOM has accounted the income from bulk power supply to HRECS as revenue in the Accounts for FY-24. As per the audited accounts for FY-24, the other income of the Company is Rs. 346.16 Crs. as against approved other income of Rs. 125.74 Crs.

Rs. in Crs.

Particulars	Filed	Approved	Actual
Other income from other items	181.90	125.74	346.16
Sale of power to HRECS&AEQUUS	249.54	218.31	286.26
Total	431.44	344.05	632.42

Increase in other income is due to change in Accounting Policy relating to the Capital Grants received from Government and consumer contribution towards cost of capital assets as submitted in prior paras.

Other Expenses: - As per the audited accounts for the year FY-24, other expenses is Rs 14.28 Crs,

Rs. in Crs.

Filed	Approved	Actual
-	-	14.28

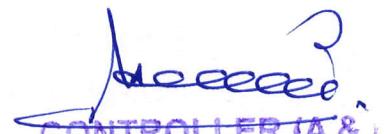
HESCOM is proposing the other expenses (including Bad debts) Rs. 14.28 Cr. for truing up of FY-24.

Prior period Charges(debit)/Income(credit):

HESCOM has claimed Rs 233.87 Crs, as prior period income and Rs. 83.07 Crs. as prior period expenses as per the audited accounts for the year FY-24. The net prior period income and expenses works out to Rs. 150.80 Crs.

Rs. in Crs.

Filed	Approved	Actual
-	-	150.80 Crs.


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**HESCOM is proposing the net prior period income and expenses Rs. 150.80 Cr. for
truing up of FY-24.**

Extraordinary Items :

**A) Provision towards withdrawal of Interest dues of RLBs Rs.71.12 Crs under
securitization of GP dues :**

Pursuant to G.O. No.: Energy/61/PSR/2024 Bangalore, Dated: 30.03.2024, HESOM has transferred the reconciled balance dues from 01.04.2015 to 31.03.2023 from Rural Local Bodies amounting to Rs.451.32 Crs. to PCKL for securitization of the receivables by PCKL in order to get loans from Banks and utilise the proceeds of such loans to clear the dues of KPCL and KPTCL. The interest on the dues from Rural Local Bodies from 01.04.2015 to 31.03.2023 of Rs.71.12 Crs. has been advised by the GoK to waive off under securitization of GP dues. In this regard, HESCOM has made representation to the GoK and also made a provision of the equal amount by debiting Profit & Loss Account during FY 2023-24.

**HESCOM is requesting the Hon'ble Commission to consider Rs.71.12 towards the
withdrawal of accumulated interest on securitized electricity dues amount pertaining
to Rural Local Bodies for FY-24 for truing up of FY-24, as the same was considered as
revenue from sale of power and miscellaneous charges for the period from 01.04.2015
to 31.03.2023.**

B) Writing-off of legacy subsidy dues:

As per G.O.No.: Energy/123/PSR/2022 Bangalore, Dated: 11.03.2022, GoK extended the financial support to the HESCOM by releasing arrears of subsidy from FY-17 till FY-22 of Rs.3463.08 Crs. (Cash Support Rs.2470.50 Crs. and Interest free loan adjusted Rs.992.58 Crs.) and remaining subsidy balance from FY-03 to FY-16 of Rs.2196.03 Crs. had been advised for write-off duly obtaining approval from the Board.

In this regard, HESCOM had made representation to GoK for reconsideration. The GoK vide their letter No.: Energy/46/PSR/2024 Bangalore, Dated: 22.02.2024, had instructed to write-off the subsidy arrears and to submit the Board Resolution copy. The Board in its 114th meeting held on 07.03.2024 has accorded its approval to write-off subsidy arrears of Rs.2196.03 Crs. in phased manner as stated below:

SL.No.	Financial Year	Amount in Crs.
1	FY 2023-24	1098.00
2	FY 2024-25	658.82
3	FY 2025-26	439.21
TOTAL		2196.03



Accordingly, HESCOM has written-off Rs.1098.00 Crs. during FY 2023-24.


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HESCOM is requesting the Hon'ble Commission to consider Rs.1098.00 Crs. towards write-off of legacy subsidy dues for truing up of FY-24, as the same was considered as revenue from sale of power for the period FY-03 to FY-16.

Provision for Taxation: -

The Company has an accumulated loss of Rs. 9,898.29 Crores of which Rs.2,648.53 Crores pertains to the unabsorbed depreciation. As per explanation 1 sub clause (iii) to Section 115 JB of Income Tax Act, the loss brought forward or unabsorbed depreciation is eligible for set off against current years book profits.

In view of the availability of unabsorbed depreciation to the extent of Rs. 2,648.53 Crores, the Company is not liable for payment of income tax.

The Company has incurred a loss of Rs.2,640.20 Crores during FY-24. No tax provision has been made in the Books of Accounts as there is a provision for set off of Profits against the unabsorbed depreciation of the Company up to Rs. 2,648.53 Crores.

Statement of Details of Equity			
Sl. No.	Government Orders & Date	Rs. In Crores	Remarks
	Opening Balance up to FY 2022-23	2151.79	
FY 2023-24			
1	ENERGY/161/PSR/2023 Dt:06.06.2023	20.48	Equity contribution GoK
2	ENERGY/161/PSR/2023 Dt:20.11.2023	7.12	Equity contribution GoK
3	ENERGY/463/PSR/2023 Dt:20.11.2023	30.18	SCSP/TSP
4	ENERGY/463/PSR/2023 Dt:04.03.2024	15.10	SCSP/TSP
5	ENERGY/161/PSR/2023 Dt:06.03.2024	26.58	Equity contribution GoK
	Total	99.46	
	Grand Total	2251.25	

Abstract:		
Sl. No.	Scheme	Rs. In Crores
1	NJY	188.81
2	Equity contribution GOK	1557.20
3	SDP	229.84
4	Flood Effected	25.43
5	UNIP	44.00
6	SCP/TSP	186.47
7	Implementation of Distribution and Automation system in Municipal Corporation area of Karnataka State	4.50
8	Development of Software	15.00
	Total	2251.25

Details of Account Heads :

ii) Conveyance & Travelling expenses

A/C Code	Account Head	Amount in Crs
76.130	Incentive paid to " Grama Vidhyuth Pratinidhi" (G.V.P)	31.81
76.132	Travelling expenses	0.02
76.133	Travelling allowance to employees	5.52
76.136	Vehicle running expenses other than store vehicles	0.96
76.137	Vehicle hiring expenses	22.83
76.138	Vehicle License, Registration fee and Taxes	0.20
	Total	61.34

iii) Professional Charges

A/C Code	Account Head	Amount in Crs
76.127	Remuneration to Private Contractors engaged for shift and minor maintenance duties of Stations / MUSS.	29.31
76.129	Remuneration paid Contract Agencies / Services obtained	52.78
76.140	Remuneration paid to Contract Agencies engaged in computerization Activity.	28.34
76.103	Expenses incurred towards security arrangements at Generating Stations, Receiving Stations, Transformer Centres etc.,	0.08
	Total	110.51

iv) Freight :

A/C Code	Account Head	Amount in Crs
76.201	Material testing charges.	0.05
76.202	Material inspection charges	0.01
76.220	Other Freight	0.13
76.240	Vehicle running expenses (stores)	1.00
76.260	Advertisement of Tenders, Notices and other purchase related advertisement	0.15
	Total	1.34



CONTROLLER (A & R),
HESCOM, Hubballi.

CONTROLLER (A & R)

Abstract of ARR for FY-24 proposed for truing up

Ref. Form	Particulars	FY-24	FY-24
		(As approved in Tariff Order 2023)	Proposed for Truing Up
D-1	Energy at Generation Point (Mus) (Including HRECS and AEQUS)	15192.594	19146.06
	Transmission Loss (%)	2.764%	4.380%
D-1	Energy at Interface Point (MUs)(excluding HRECS and AEQUS)	14320.77	17805.87
D-2	Energy Sales (MUs)(excluding HRECS and AEQUS)	12530.67	15095.30
	Distribution Loss (%)	12.50%	14.81%
	INCOME:		
D-2	Revenue from sale of power & Miscellaneous charges	4945.25	4938.03
D-2	Revenue subsidies	5068.06	8540.85
D-2	Bulk power supply to Hukkeri Rural Electric Co-Operative Society- HRECS	218.31	286.26
	TOTAL INCOME	10231.62	13765.14
	EXPENDITURE:		
D-1	Purchase of Power	5712.31	9306.57
D-1	Tr. Charges (PGCIL & POSCO)	256.91	433.10
D-1	Tr. Charges (KPTCL & SLDC) Charges	1071.58	1074.73
	Total Power Purchase Cost	7040.80	10814.40
D-5	Repairs & maintenance		195.18
D-6	Employee Costs		1,401.71
D-7	Administrative & General expenses		203.04
	Total O&M expenses	1654.99	1799.73
D-8	Depreciation & related debits	381.47	537.61
D-9	Interest & Finance charges		
D-9	Interest on loan capital	348.01	257.58
D-9	Interest on working capital	210.73	294.24
D-9	Interest on consumer deposit	71.69	69.51
D-9	Interest on belated power purchase Expenses as per KERC/APTEL Orders		91.80
D-9	Other interest and finance charges	28.29	60.20
D-10	LESS: Int. & Fin. charges capitalized	40.00	28.67
	Total Interest and Finance Charges	618.72	744.67
D-11	Other debits (incl. Bad debts)		14.28
D-13	Net prior period (credits) / charges		-150.80
	Provision for Taxes		-
	Funds towards consumer Relations	0.50	0.40
A-4	Return on Equity		-
	LESS: Excess RoE		-
D-4	LESS Other Income	125.74	346.16
	ARR	9570.74	13414.33
	Add Regulatory Asset		
	Previous years' surplus/deficit carried forward	(-)1537.18	
	Add Distribution loss incentive		
	Dis allowance-Capex		
	Net ARR	11107.92	13485.45
	REVENUE DEFICIT:	-876.29	350.82

As per the proposal of HESCOM for truing up of FY-24 with reference to audited accounts of the HESCOM there is a surplus of Rs. **350.82 Crs** for FY-24.

HESCOM prays the Hon'ble Commission to true up the expenditure as per audited accounts.

ATTESTED

NOTARY

**CONTROLLER (A & R),
HESCOM, Hubballi.**

