

KARNATAKA ELECTRICITY REGULATORY COMMISSION

**No.16C-1. Miller Tank Bed Area, Vasanthnagar
BENGALURU - 560 052**

Dated 12th May, 2023

In the matter of:

Application of the Hubli Electricity Supply Company Limited, in respect of the Annual Performance Review for FY22, Approval of Revised Annual Revenue Requirement for FY24 and Revision of Retail Supply Tariff for FY24 under Multi Year Tariff framework.

Present: **Shri P. Ravi Kumar** **Chairman**
 Shri H.M. Manjunatha **Member**
 Shri M.D. Ravi **Member**

O R D E R

The Hubli Electricity Supply Company Ltd., (hereinafter referred to as HESCOM) is a Distribution Licensee under the provisions of the Electricity Act, 2003. The HESCOM, has filed application on 30th November, 2022 for Annual Performance for FY22, approval of revised ARR and Retail Supply Tariff for FY24. HESCOM has prayed to:

- a. Consider the Annual Performance of HESCOM for FY22 as detailed in Chapter-04.
- b. Consider the Energy sales of HESCOM for FY24 as detailed in Chapter-06.
- c. Consider and approve the ARR for FY24 as detailed in Chapter-07.
- d. Consider the New Proposal of HESCOM as detailed in the Chapter-08.

- e. Average tariff hike required for HESCOM to bridge the revenue gap of Rs.1904.93 Crs is Rs.1.48/unit.
Hence Hon'ble Commission is requested to consider the proposed tariff increase detailed in the Chapter-09 and approve increase in fixed charges/demand charges & energy charges as proposed therein.
- f. Approve the proposed purchase, sales, and losses, CAPEX, ARR and ERC for FY-24.
- g. Approve the wheeling charges, cross subsidy charge and additional surcharge as proposed in Chapter-09.
- h. The decimal part of the figure appearing in the tables may differ from the actual statements, as the same is restricted to two decimal points in the formats.
- i. Condone any of errors, omissions and deletions in the petition and give a chance to provide any other necessary information as deemed fit by the Commission.

In exercise of the powers conferred under Sections 62 and 64 of the Electricity Act, 2003, the KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations, 2006, read with the KERC (Tariff) Regulations, 2000 and other enabling Regulations, the Commission, while passing the Orders has considered the said application and also the views and objections submitted by the consumers and other stakeholders, while passing this Order. The Commission's decisions on various aspects, are brought out in the subsequent Chapters of this Order.